



Lisa M. G. Mulligan, Chief Executive Officer

## **BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY CLOSES ON INCENTIVE PACKAGE FOR PENN FABRICATORS' MOVE, EXPANSION IN MEDFORD**

FARMINGVILLE, NY (May xx, 2016) – Frederick C. Braun III, chairman of the Town of Brookhaven Industrial Development Agency (IDA), announced that the agency has closed on a package of economic assistance for Penn Fabricators, which intends to construct a new industrial building in Medford to accommodate its growth.

Penn, a manufacturer of quartz kitchen countertops, plans to construct a 30,000-square foot building on 3.5 acres on Platinum Court in Medford. The company, which began business in 2,000 square feet in 1991, now occupies 22,500 square feet of leased space at 100 Bellport Avenue, Yaphank.

The company will receive a 10-year abatement of its property taxes, an abatement of the mortgage recording tax on its new building and an abatement of sales taxes paid on purchases of materials and equipment for the new facility. The closing took place May 18, 2016. The IDA board approved the incentive package at its April 20, 2016 meeting.

The third-generation family business is a wholesale fabricator of DuPont brand Corian and Zodiaq quartz countertops. Penn said the \$6.1 million project would allow them to expand operations and add 10 employees to bring its roster to 73. The company is expanding into the fabrication of Dekton material, a high-tech, quartz-based product developed by Spain's Consentino Group that is used for indoor paneling and outdoor siding.

Penn, which currently has 63 full-time-equivalent employees, plans to add 10 full-time-equivalent jobs following completion of its new facility. The project is expected to result in the creation of 22 construction jobs.

“The Brookhaven IDA is pleased that we have moved this transaction closer to construction, bringing new investment and new jobs to the town,” said Braun.

### **About the Town of Brookhaven Industrial Development Agency**

Since 1971, the mission of the Brookhaven Industrial Development Agency has been to promote the economic welfare and prosperity of the Town of Brookhaven by assisting in the acquisition, construction, reconstruction, and equipping of commercial and industrial facilities. The IDA has issued millions of dollars in tax-exempt or taxable bonds and provided assistance through straight lease deals to encourage companies to either locate or expand in the Town of Brookhaven. This assistance has been extended to companies both large and small, and has resulted in the direct creation of thousands of jobs for Brookhaven residents. The IDA has provided assistance to a wide range of companies, including Tate's, Amneal Pharmaceuticals, Precision International, LI Precast, Woodcrest, Uncle Wally's, and FramERICA. For more information visit [BrookhavenIDA.org](http://BrookhavenIDA.org) or call 631-451-6563.

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