



Lisa M. G. Mulligan, Chief Executive Officer

BROOKHAVEN IDA TO CONSIDER REQUEST FOR ECONOMIC BENEFITS FOR PROPOSED AVR ASSISTED LIVING FACILITY IN YAPHANK

FARMINGVILLE, NEW YORK (Oct. 5, 2016) –Frederick C. Braun, III, chairman of the Town of Brookhaven Industrial Development Agency, announced that the IDA has accepted an application for assistance from an affiliate of AVR Realty Co. for a proposed \$27 million assisted living facility at the company's The Boulevard mixed-use development in Yaphank. The development formerly was known as The Meadows at Yaphank.

“The IDA is pleased to consider this application. We are hopeful that once completed, this new facility will help to jump start healthcare options in a part of the Town of Brookhaven where few now exist,” said Braun. The application was accepted at the IDA's Sept. 21 meeting.

The 118-bed facility will consist of two buildings totaling 99,492 square feet, including a 77-bed building for special needs and memory care, and a 41-bed supportive care building. It will employ 40 full-time workers and 20 part-time workers.

Construction of the Yaphank facility, subject to site plan approval by the Town Planning Board, is planned for 2017. It is expected to generate 125 construction industry jobs.

Yaphank AVR Boulevard Chelsea's application for benefits is subject to a public hearing and final approval by the IDA.

Yaphank AVR Boulevard Chelsea, jointly owned by AVR and Chelsea Senior Living, of Fanwood, N.J., plans to purchase the site from Rose-Breslin Associates LLC. Chelsea owns and operates 13 senior living communities in New Jersey and three communities in New York, including Maple Pointe Assisted Living in Rockville Centre, Somerset Garden Senior Living in Plainview and Castle Senior Living in Forest Hills.

The IDA previously approved economic incentives for Phase 1 of the mixed-use development on 322 acres at the northwest corner of the Long Island Expressway and William Floyd Parkway (Exit 68), in Yaphank. Phase 1 includes a 240-unit rental apartment complex that is nearing completion.

About the Town of Brookhaven Industrial Development Agency

Since 1971, the mission of the Town of Brookhaven Industrial Development Agency has been to promote the economic welfare and prosperity of the Town of Brookhaven by assisting in the acquisition, construction, reconstruction, and equipping of commercial and industrial facilities. The IDA has issued millions of dollars in tax-exempt or taxable bonds and provided assistance through straight lease deals to encourage companies to either locate or expand in the Town of Brookhaven. This assistance has been extended to companies both large and small, and has resulted in the direct creation of thousands of jobs for Brookhaven residents. The IDA has provided assistance to a wide range of companies, including Tate's Bake Shop, Amneal Pharmaceuticals, Precision International, LI Precast, Woodcrest, Uncle Wally's, and Framera. For more information, visit BrookhavenIDA.org or call 631-451-6563.