



Lisa M. G. Mulligan, Chief Executive Officer

BROOKHAVEN IDA CLOSES ON NEW BENEFITS PACT THAT KEEPS PEAK-POWER GENERATION PLANT IN SHOREHAM

FARMINGVILLE, NEW YORK (Nov. 15, 2017) –Frederick C. Braun, III, chairman of the Town of Brookhaven Industrial Development Agency, announced that the IDA has closed on a new package of economic incentives that will keep an electricity generating plant in Shoreham from shutting down.

The Shoreham facility, owned by J Power USA-Shoreham Energy LLC, is a 90-MW, jet-fuel-fired, electric generating peaking facility on almost 10 acres of land leased from LIPA since 2002. The plant previously was owned by PPL Corp. and was acquired by J Power in 2010.

The plant, which has six employees, had operated under a now-expired PILOT Agreement between LIPA and the Town of Brookhaven. J-Power asked the IDA for a new PILOT between itself and the IDA to help keep the plant, which could be disassembled and moved, in Shoreham.

The PILOT will expire when the power purchase agreement ends. The Shoreham Wading River School District supported the new agreement, which was approved by the IDA in January. The new agreement closed on Sept. 29.

“I am pleased that we have been able to close on this new agreement with J Power, which had filed plans with the state to shut down this plant and move it elsewhere,” Braun said. “Had we been unable to keep this plant from moving off Long Island with this new agreement, the Shoreham School District and other taxing jurisdictions would receive no payments at all resulting in an even larger loss to those taxing jurisdictions.

About the Town of Brookhaven Industrial Development Agency

Since 1971, the mission of the Town of Brookhaven Industrial Development Agency is to improve the quality of life for Brookhaven residents by promoting and assisting the growth of businesses that support the Town through capital investment and the creation and retention of jobs. The IDA has issued millions of dollars in tax-exempt or taxable bonds and provided assistance through straight lease deals to encourage companies to either locate or expand in the Town of Brookhaven. This assistance has been extended to companies both large and small, and has resulted in the direct creation of thousands of jobs for Brookhaven residents. The IDA has provided assistance to a wide range of companies, including Tate's Bake Shop, Amneal Pharmaceuticals, Precision International, LI Precast, Uncle Wally's, and Frameric. For more information, visit BrookhavenIDA.org or call 631-451-6563.

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