

Internal Report: WHTB Glass, LLC - WHTB Glass			
Table 1: Basic Information			
Project Name	WHTB Glass		
Project Applicant	WHTB Glass, LLC		
Project Description	<p>Plan to build a 44,000 square foot building on 4.23 acres of vacant land.</p> <p>This will be WHTB's first facility in the United States.</p> <p>WHTB manufactures and produces glass products including solar reflective glass, post temperable glass, curved tempered glass, fire resistant glass, digital printer ceramic frit glass, silk-screen glass, as well as composite glass products. Much of their work is for glass windows in skyscrapers.</p> <p>We expect that this project will be completed in a timely fashion. As per our Uniform Project Evaluation Criteria Policy, the criteria met for this project include, but are not limited to, jobs created and capital investment by the applicant.</p>		
Project Industry	Fabricated Metal Product Manufacturing		
Type of Transaction	Lease		
Project Cost	\$18,900,000		
Mortgage Amount	\$18,900,000		
Table 2: Permanent New/Retained Employment (Annual FTEs)			
	State	Region	
Total Employment	356	356	
Direct**	143	143	
Indirect**	47	47	
Induced**	62	62	
Temporary Construction (Direct and Indirect)	103	103	

Table 3: Permanent New/Retained Labor Income (Annual) & Average Salary (Annual)				
	State Labor Income	Region Labor Income	Average Salary	
Total Employment	\$22,641,989	\$22,641,989	\$63,688	
Direct**	\$9,584,249	\$9,584,249	\$67,023	
Indirect**	\$167,387,832	\$167,387,832	\$75,049	
Induced**	\$196,766,246	\$196,766,246	\$50,391	
Temporary Construction (Direct and Indirect)	\$6,364,538	\$6,364,538	\$61,911	
Table 4: Cost/Benefit Analysis (Discounted Present Value*)				
Total Costs	\$939,001			
Mortgage Tax	\$198,450			
Mortgage Tax	\$198,450			
State	\$198,450			
County	\$0			
Local	\$0			
Property Tax	\$0			
Sales Tax	\$858,188			
Construction Materials	\$414,000			
Other Items	\$444,188			
Less IDA Fee	-\$117,636			
Total Benefits	\$8,997,816			
Total State Benefits	\$7,100,215			
Income Tax Revenue	\$5,459,047			
Direct**	\$3,053,678			
Indirect***	\$1,220,841			
Induced***	\$949,041			
Construction (Direct and Indirect, 1 year)	\$235,488			
Sales Tax Revenue	\$1,641,168			
Direct**	\$924,357			
Indirect***	\$341,835			
Induced***	\$303,693			
Construction (Direct and Indirect, 1 year)	\$71,283			
Total Local Benefits	\$1,897,600			
Sales Tax Revenue	\$1,897,600			
Direct**	\$1,068,787			
Indirect***	\$395,247			
Induced***	\$351,145			
Construction (Direct and Indirect, 1 year)	\$82,421			
Table 5: Local Fiscal Impact (Discounted Present Value*)				
Total Local Client Incentives	\$342,551			
Total Anticipated Local Revenue (Property Tax plus Local Sales Tax)	\$1,897,600			
Net Local Revenue	\$1,555,049			
* Figures over 10 years and discounted by 3.49%				
** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.				
*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.				
**** Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.				