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| 2 | TOWN OF BROOKHAVEN |
| 3 | INDUSTRIAL DEVELOPMENT AGENCY |
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| 5 | PUBLIC HEARING |
| 6 | HELD BY CONFERENCE CALL |
| 7 | RE: PORT JEFFERSON CROSSING, LLC |
| 8 | |
| 9 | September 15, 2020 |
| 10 | 10:00 a.m. |
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| 16 | TRANSCRIPT OF PROCEEDINGS |
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| 2 | 2 APPEARANCES: | |
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| 5 | INDUSTRIAL DEVELOPMENT AGENCY One Independence Hill Farmingville, New York 11738 | |
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| 9 | 9 ALSO PRESENT: DANIEL P. DEEGAN, ESQ FORCHELLI DEEGAN | |
| 10 | O JESSICA A. LEIS, ESQ. | , |
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| 12 | CONIFER REALTY, L | LС |
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| 2 | MS. MULLIGAN: It's ten a.m. on |
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| 3 | September 15, 2020. This is the public |
| 4 | hearing for the Brookhaven IDA Port Jefferson |
| 5 | Crossing project. |
| 6 | Is there anyone on the call? |
| 7 | (No response.) |
| 8 | MS. MULLIGAN: This is Lisa Mulligan. |
| 9 | Hearing no participation, I'm going to |
| 10 | read the NOTICE OF PUBLIC HEARING into the |
| 11 | record. |
| 12 | NOTICE IS HEREBY GIVEN that due to the |
| 13 | Novel Coronavirus (COVID-19) Emergency State |
| 14 | and Federal bans on large meetings or |
| 15 | gatherings and pursuant to Governor Cuomo's |
| 16 | Executive Order 202.1 issued on March 12, |
| 17 | 2020, as amended to date, permitting local |
| 18 | governments to hold public hearings by |
| 19 | telephone and video conference and/or similar |
| 20 | device, the Public Hearing scheduled for |
| 21 | September 15, 2020 at 10:00 a.m., local time, |
| 22 | being held by the Town of Brookhaven |
| 23 | Industrial Development Agency (the "Agency"), |
| 24 | in accordance with the provisions of |
| 25 | Article 18-A of the New York General Municipal |

| 2 | Law will be held electronically via conference |
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| 3 | call instead of a public hearing open for the |
| 4 | public to attend. |
| 5 | Has someone joined the call? |
| 6 | MR. DEEGAN: Yeah, Dan Deegan's here. |
| 7 | MS. MULLIGAN: This is Lisa Mulligan, |
| 8 | I'm just reading the NOTICE OF PUBLIC HEARING. |
| 9 | MR. DEEGAN: Okay. |
| 10 | MS. MULLIGAN: Members of the public |
| 11 | may listen to the Public Hearing, and comment |
| 12 | on the Project (defined below) and the |
| 13 | benefits to be granted by the Agency to the |
| 14 | Company (defined below) during the Public |
| 15 | Hearing, by calling (712)770-5505 and entering |
| 16 | access code 884-124. Comments may also be |
| 17 | submitted to the Agency in writing or |
| 18 | electronically. Minutes of the Public Hearing |
| 19 | will be transcribed and posted on the Agency's |
| 20 | website, all in connection with the following |
| 21 | matters: |
| 22 | Port Jefferson Crossing, LLC, a limited |
| 23 | liability company organized and existing under |
| 24 | the laws of the State of New York, on behalf |
| 25 | of itself and/or the principals and/or equity |

| 2 | investors of Port Jefferson Crossing, LLC |
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| 3 | and/or an entity formed or to be formed on |
| 4 | behalf of any of the foregoing (collectively, |
| 5 | the "Company"), has applied to the Agency for |
| 6 | assistance in connection with the acquisition |
| 7 | of an approximately 0.68 acre parcel of land |
| 8 | located at 1609-1615 Main Street, Port |
| 9 | Jefferson, New York 11777 (SCTMA# |
| 10 | 0206-21.00-06.00-007.000, 009.002, 009.003 and |
| 11 | 015.000) (the "Land"), the demolition of two |
| 12 | (2) existing vacant buildings totaling |
| 13 | approximately 5,158 square feet located |
| 14 | thereon, the construction of a three-story, |
| 15 | approximately 70,000 square foot building |
| 16 | thereon (excluding the approximately 3,100 |
| 17 | square foot portion located on the ground |
| 18 | floor of the building to be used for |
| 19 | commercial and/or retail space (the "Excluded |
| 20 | <pre>Premises") (the "Improvements"), and the</pre> |
| 21 | acquisition and installation therein of |
| 22 | certain equipment and personal property, |
| 23 | including, but not limited to appliances, |
| 24 | elevators and HVAC (the "Equipment"; and |
| 25 | together with the Land and the Improvements, |

the "Facility"), which Facility will be leased by the Company to the Agency and subleased by the Agency back to the Company and will used by the Company as a mixed-use affordable housing apartment complex containing approximately thirty-seven (37) one-bedroom units and eight (8) two-bedroom units, a below grade forty-nine (49) space parking garage for residents, a gym, community room, management office, residential lobby and laundry facilities (the "Project"). The Facility will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Land and the Improvements and title to the Equipment from the Company and the Agency will sublease the Facility to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes in connection with the demolition, construction

| 2 | and equipping of the Facility and exemption of |
|---|--|
| 3 | real property taxes consistent with the |
| 4 | uniform tax exemption policies ("UTEP") of the |
| 5 | Agency. |
| 6 | A representative of the Agency will, at |
| | |

the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility.

Prior to the hearing, all persons will have the opportunity to review on the agency website (https://brookhavenia.org/), the application for financial assistance filed by the Company with The agency and an analysis of the costs and benefits of the proposed Facility.

19 Dated: September 5, 2020

20 TOWN OF BROOKHAVEN

21 INDUSTRIAL DEVELOPMENT AGENCY

22 By: Lisa MG Mulligan

23 Title: Chief Executive Officer

I think someone else joined the call.

Is there anyone else on?

1 2 MR. DEEGAN: Dan Deegan's here, I don't know if you heard me. MS. MULLIGAN: I heard you, Dan, thank 4 5 you. 6 MR. DEEGAN: Okay. 7 MS. LEIS: This is Jessica Leis, I'm 8 Dan's associate. 9 MS. MULLIGAN: Hi. 10 MS. LEIS: Hi. 11 MS. MULLIGAN: Just for the record, 12 will you both state and spell your names and 13 your affiliations? MR. DEEGAN: Daniel Deegan, attorney 14 15 for the applicant with the law firm Forchelli 16 Deegan & Terrana. 17 MS. LEIS: Jessica Leis, an attorney 18 with Forchelli Deegan Terrana. 19 MS. MULLIGAN: Thank you. 20 Is there anyone else on the call?

21 (No response.)

22 MS. MULLIGAN: Okay. So we'll just 23 wait to see if anyone has comment that they 24 would like to share.

25 (Pause.)

1 MS. MULLIGAN: Did someone just join the call? (No response.) 4 MS. MULLIGAN: This is the public 5 6 hearing for Brookhaven Industrial Development Agency for the Port Jefferson Crossing 8 project. 9 Is there anyone who would like to make 10 a comment? 11 (No response.) 12 (Pause.) 13 MS. MULLIGAN: This is Lisa Mulligan. 14 Did someone just join the call? 15 (No response.) 16 MS. CUEVAS: Yes, this is Joanna Cuevas 17 from Conifer Realty. 18 MS. MULLIGAN: Hi, Joanna. MS. CUEVAS: Hi. 19 20 MS. MULLIGAN: Right now other than

MS. MULLIGAN: Right now other than
your counsel, there's no one participating in
the call, but we're just going to leave it
open for about another 20 minutes in case
anyone would like to.

MS. CUEVAS: Okay, that's fine, thanks.

| 2 | MS. MULLIGAN: Joanna, would you just |
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| 3 | state your name, spell your name and your |
| 4 | affiliation just for the record, please? |
| 5 | MS. CUEVAS: Yes. My name is Joanna |
| 6 | Cuevas, I'm the senior project director for |
| 7 | Conifer Realty, who is the owner and developer |
| 8 | of Port Jefferson Crossing. |
| 9 | (Pause.) |
| 10 | MS. MULLIGAN: It's 10:20 on |
| 11 | September 15, 2020. This is the public |
| 12 | hearing of the Brookhaven Industrial |
| 13 | Development Agency for the Port Jefferson |
| 14 | Crossing project. |
| 15 | Has anyone joined that would like to |
| 16 | make comment? |
| 17 | (No response.) |
| 18 | (Pause.) |
| 19 | MS. MULLIGAN: It's 10:30 a.m. on |
| 20 | September 15, 2020. |
| 21 | Hearing no comment, I am going to close |
| 22 | the public hearing for the Port Jefferson |
| 23 | Crossing project through the Brookhaven |
| 24 | Industrial Development Agency. |
| 25 | Everyone who's still on the call, have |

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1
          a nice day. Thank you.
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                   (Time noted: 10:30 a.m.)
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9
                 I, JOANN O'LOUGHLIN, a Notary Public
10
    for and within the State of New York, do hereby
11
    certify that the above is a correct transcription
12
    of my stenographic notes.
13
14
15
                               JOANN O'LOUGHLIN
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