## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the Town of Brookhaven Industrial Development Agency (the "**Agency**") on the 9<sup>th</sup> day of January, 2019, at 10:00 a.m. local time, at the Town of Brookhaven Division of Economic Development, 2<sup>nd</sup> Floor, One Independence Hill, Farmingville, New York 11738, in connection with the following matters; New York in connection with the following matters:

H. O. Penn Machinery Company, Inc., a business corporation duly organized and validly existing under the laws of the State of New York, on behalf of itself and/or the principals of H. O. Penn Machinery Company, Inc. and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Company") has requested the Agency's assistance with the acquisition by the Company of fee title to or a leasehold interest in an approximately 1.54 acre parcel of land located at 20 Platinum Court, Medford, New York (the "Land"), the renovation and equipping of an approximately 20,000 square foot building located thereon (collectively, the "Equipment" and "Improvements"; and, together with the Land, the "Facility"), all for lease or sublease by the Agency to the Company for use as office space, distribution space and warehouse storage in its business as a distributor of electric and power generators and equipment to owners and renters throughout the United States and Puerto Rico. The Facility will be initially owned, operated and/or managed by the Company.

The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes in connection with the renovation and equipping of the Facility, and abatement of real property taxes, all consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: December 29, 2018

## TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY

By: Lisa MG Mulligan
Title: Chief Executive Officer