

Daniel A. Spitzer
Partner
Direct Dial: 716.848.1420
Direct Facsimile: 716.819.4650
dspitzer@hodgsonruss.com



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Via E-mail to: lmulligan@brookhavenny.gov

Town of Brookhaven Industrial Development Agency
c/o Town of Brookhaven Division of Economic Development
One Independence Hill
Farmingville, NY 11738

To Whom It May Concern:

Peconic River Energy Storage, LLC, doing business as North Street Energy Storage (“North Street”) is pleased to submit an application for its North Street Energy Storage project for financial incentives to the Town of Brookhaven Industrial Development Agency (“IDA”). Peconic is a wholly owned subsidiary of Plus Power, an independent developer of transmission-connected battery energy storage projects. Plus Power develops, owns and operates standalone battery energy storage systems that foster grid flexibility by providing capacity, energy and ancillary services that enable rapid integration of renewable generation resources.

This project proposes installation and operation of a 150 MW/600 MWh Battery Energy Storage System (BESS) on 4.4 acres. The project will include associated infrastructure and approximately 5 acres of revegetation on a 12.86-acre site, on three parcels on Weeks Ave., in the Town of Brookhaven, approx. 181.50' S/o of South St., Manorville (Tax Map #s 0200-55800-0100-002000, 003000, and 004000). The project will play an important role in reducing greenhouse gas emissions by increasing grid resiliency and reducing the need for fossil fuel peaker plants (which are mainly located in environmental justice communities).

In addition to the many public benefits conferred by the energy storage system, the construction of the project will result in approximately 30-60 construction jobs. Construction is scheduled to begin in 2023 and is expected to be completed in 2024.

Energy storage has taken on increased importance as the State addresses climate change issues. The State will not be able to reach its decarbonization goals unless adequate storage is in place to allow renewables, which are of an intermittent nature, to serve as the primary source of energy. The State has recently increased its solar energy goals to 10 GW. Significant increases in energy storage are going to be essential to meeting that goal, particularly in areas where limited land availability and high prices mean there is inadequate space to provide the necessary renewable energy to serve the community’s needs.

Although New York State has prioritized energy storage projects, this project cannot move forward without financial assistance from the IDA. Like similarly situated renewable energy projects across the State, the real property taxation and sales tax expenses faced by the project would result in expenses that would prevent the project from being financially viable. This project is not receiving NYSERDA or other state assistance. The financial assistance sought from the IDA will ensure North Street has the ability to move forward. The benefits of the project will be directly realized through the energy subscription program; further energy storage provides increased grid resiliency to the community.

Increased deployment of energy storage will support the goals of the New York State's Climate Leadership and Community Protection Act and help build a more sustainable future. We are pleased to have this opportunity to work with the IDA to promote energy storage, thereby reducing the cost of electricity and harmful effects of emissions on local communities.

Very truly yours,



Daniel A. Spitzer

DAS/dcb