TOWN OF BROOKHAVEN

INDUSTRIAL DEVELOPMENT AGENCY

PUBLIC HEARING

HELD BY CONFERENCE CALL

RE: GLOBAL TISSUE GROUP, INC.

September 15, 2020
10:35 a.m.

TRANSCRIPT OF PROCEEDINGS
APPEARANCES:

TOWN OF BROOKHAVEN
INDUSTRIAL DEVELOPMENT AGENCY
One Independence Hill
Farmingville, New York 11738

BY: LISA M.G. MULLIGAN,
CHIEF EXECUTIVE OFFICER

ALSO PRESENT: JOCELYN LINSE,
EXECUTIVE ASSISTANT IDA

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MS. MULLIGAN: This is Lisa Mulligan. This is the public hearing for the Brookhaven Industrial Development Agency for Global Tissue Group. It's 10:35 a.m. on September 15th. I'm going to read the public hearing.

NOTICE IS HEREBY GIVEN that due to the Novel Coronavirus (COVID-19) Emergency State and Federal bans on large meetings or gatherings and pursuant to Governor Cuomo's Executive Order 202.1 issued on March 12, 2020, as amended to date, permitting local governments to hold public hearings by telephone and video conference and/or similar device, the Public Hearing scheduled for September 15, 2020, at 10:30 a.m., local time, being held by the Town of Brookhaven Industrial Development Agency (the "Agency"), in accordance with the provisions of Article 18-A of the New York General Municipal Law will be held electronically via conference call instead of a public hearing open for the public to attend. Members of the public may listen to the Public Hearing, and comment on
the Project (defined below) and the benefits
to be granted by the Agency to the Company
(defined below) during the Public Hearing, by
calling (712)770-5505 and entering access code
884-124. Comments may also be submitted to
the Agency in writing or electronically.
Minutes of the Public Hearing will be
transcribed and posted on the Agency's
website, all in connection with the following
matters:

The Agency has previously provided
assistance to First Realty Associates LLC, a
limited liability company organized and
existing under the laws of the State of New
York (the "Company"), and Global Tissue Group,
Inc., a business corporation organized and
existing under the laws of the State of New
York (the "Sublessee"), in the continuing
ownership of an approximately 23.4303-acre
vacant parcel of land located near the
intersection of the northerly side of Long
Island Avenue and the westerly side of
Patchogue Yaphank Road, West Yaphank, Town of
Brookhaven, Suffolk County, New York (further
identified as Tax Map Nos. 0200-663.00-02.00-001.001, 0200-703.00-01.00-030.00, 0200-704.00-01.00-15.001, and 0200-663.00-02.00-003.002), and the construction and equipping thereon of an approximately 166,300 square foot building including, without limitation, the furnishing and equipping of warehouse and distribution space to be used for the manufacturing and distribution of paper products such as facial tissues, bath tissues, napkins and paper towels (collectively, the "Facility"), which Facility is leased by the Agency to the Company pursuant to a certain Lease Agreement, dated as of July 1, 2008 (the "Lease Agreement"), and subleased by the Company to the Sublessee pursuant to a certain Sublease Agreement, dated as of July 1, 2008 (the "Sublease Agreement"), for use by the Sublessee in the manufacturing and distribution of paper products for customers of the Sublessee. In connection with the leasing and subleasing of the Facility, the
Agency, the Company and the Sublessee entered into a certain Payment-in-Lieu-of-Tax Agreement, dated as of July 1, 2008 (the "PILOT Agreement"), whereby the Company and the Sublessee agreed to make payments in lieu of property taxes on the Facility (the "PILOT Payments").

The Company and the Sublessee have now requested the Agency's assistance in connection with the extension of the abatement of real property taxes on the Facility for a period of up to six (6) years. The Facility will continue to be initially owned, managed and/or operated by the Company. The Agency contemplates that it will provide financial assistance to the Company and the Sublessee in the form of continued abatement of real property taxes on the Facility consistent with the uniform tax exemption policies (UTEP) of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the
proposed financial assistance to the Company
and the Sublessee or the location or nature of
the Facility. Prior to the hearing, all
persons will have the opportunity to review on
the Agency's website
(https://brookhavenida.org/), the application
for financial assistance filed by the Company
and the Sublessee with the Agency and an
analysis of the costs and benefits of the
proposed Facility.

Dated: September 5, 2020

TOWN OF BROOKHAVEN

INDUSTRIAL DEVELOPMENT AGENCY

By: Lisa MG Mulligan

Title: Chief Executive Officer

Has anyone else joined the call?

(No response.)

MS. MULLIGAN: Okay. We'll keep this
public hearing open in case anyone joins.

(Pause.)

MS. MULLIGAN: It's 10:45 a.m. on
September 15th. This is the public hearing
for the Brookhaven Industrial Development
Agency Global Tissue project.
Has anyone joined the call that would like to make comment?

(No response.)

(Pause.)

MS. MULLIGAN: It is 11 a.m. on September 15, 2020. This is the public hearing, the Brookhaven Industrial Development Agency for the Global Tissue project.

Hearing no comment, I'm going to close this public hearing.

(Time noted: 11:00 a.m.)

I, JOANN O'LOUGHLIN, a Notary Public for and within the State of New York, do hereby certify that the above is a correct transcription of my stenographic notes.

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JOANN O'LOUGHLIN