## NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the Town of Brookhaven Industrial Development Agency (the "**Agency**") on the 30<sup>th</sup> day of November, 2018, at 10:00 a.m. local time, at the Town of Brookhaven Division of Economic Development, 2<sup>nd</sup> Floor, One Independence Hill, Farmingville, New York 11738, in connection with the following matters:

Amneal Pharmaceuticals LLC, a limited liability company duly organized and validly existing under the laws of the State of Delaware, on behalf of itself and/or the principals of Amneal Pharmaceuticals LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Company") has requested the Agency's assistance with the acquisition of a leasehold interest from 1516-19 LLC, a Delaware limited liability company (the "Owner"), of an approximately 147,978 square foot portion of an approximately 232,842 square foot building (the "Building") located on an approximately 29.5 acre parcel of land located at 19 Nicholas Drive, Yaphank, New York (the "Demised Premises") (which such Demised Premises may, in the future, be expanded to utilize additional space in the Building), and the renovation of the Demised Premises (the "Improvements"), and the acquisition and installation therein of certain equipment and personal property including, but not limited to, a new HVAC and racking systems (the "Equipment"; and together with the Demised Premises and the Improvements, the "Facility"), which Facility is to be used by the Company for warehousing and storage space of pharmaceutical products in a temperature controlled environment and for site manufacturing of multiple products in its business in the pharmaceutical industry. The Facility will be initially operated and/or managed by the Company.

The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from sales and use taxes in connection with the renovation and equipping of the Facility, and abatement of real property taxes, all consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: November 19, 2018

TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY

By: Lisa MG Mulligan
Title: Chief Executive Officer