
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Article 18-A of the New York State General Municipal Law will be held by the Town of Brookhaven Industrial Development Agency (the “**Agency**”) on the 18th day of July, 2016, at 10:00 a.m. local time, at the Town of Brookhaven Division of Economic Development, 2nd Floor, One Independence Hill, Farmingville, New York 11738, in connection with the following matters:

The Agency has previously assisted LAX Hotel, LLC, a California limited liability company (the “**Company**”) and Amneal Pharmaceuticals of New York, LLC, a limited liability company organized and existing under the laws of the State of Delaware (the “**Sublessee**”) with (i) the acquisition of an approximately 37.8 acre parcel of land located at 50 Horseblock Road, Yaphank, Town of Brookhaven, New York (the “**Land**”), upon which there is an existing 121,017 square foot building, and upon which there is proposed to be constructed a three-story approximately 352,544 square foot expansion, the components of which are: First Floor (a) an approximately 9,703 square foot first floor office and employee space, (b) an approximately 85,723 square foot manufacturing area, (c) an approximately 118,152 square foot warehousing area, (d) an approximately 25,287 square foot technical area, and Second Floor (e) an approximately 13,575 square foot office and 12,783 square foot laboratory area, and (f) an approximately 69,132 square foot manufacturing area; Third Floor (g) an approximately 18,189 square foot research and development area; and (h) the construction and equipping of an approximately 6,088 square foot on-site sewerage industrial waste treatment plant to process approximately 32,500 gallons/day of industrial waste flow and approximately 22,000 gallons/day domestic waste flow (collectively the “**Improvements**”), and the acquisition and installation of certain equipment not part of the Equipment (as such term is defined in the Equipment Lease Agreement, dated as of October 1, 2012 (the “**Equipment Lease Agreement**”), between the Agency and the Sublessee (the “**Facility Equipment**”; and, together with the Land and Improvements, the “**Company Facility**”), leased by the Agency to the Company, for further sublease by the Company to, and used by the Sublessee; and (iv) the acquisition and installation of certain Equipment potentially including, but not limited to, blenders, high share mixers, fluid bed processors, community mills, laser equipment, compression tablet pressers, D-Dusters, metal detectors, hardness testers, weight variation machines, capsulation machines, polishers, weight sorting machines, analytical scales, coding process equipment, air control systems, packing lines including fully automated vision systems, soft gelatin manufacturing equipment, homogenized mixers, soft gel capsulation machines, drying tunnels, sorting equipment, inks, laser printing machines, FVAC systems, temperature and humidity control systems, air compressors, ionized water and dust collection systems, hi-los facilities, laboratory equipment, HPLC, GC, LC, spectrometer, material management software and ERP, a stainless steel ballasted racking system, high-efficiency invertors and a solar panel system to be installed on the roof-top to include approximately 1250 solar panels (collectively, the “**Equipment**”), which Equipment is leased by the Agency to, and used by, the Sublessee for the development, manufacturing and warehousing of generic drugs as well as other uses in connection with the operation of the Facility, including but not limited to the executive and administrative office space (the Company Facility and the Equipment collectively referred to herein as the “**Facility**”).

The Company and the Sublessee have now requested the Agency's additional assistance with respect to the acquisition, construction and equipping of the Facility in the form of increased exemptions from sales and use taxes.

The Agency contemplates that it will provide financial assistance to the Company and the Sublessee in the form of exemptions from sales and use taxes in connection with the construction and equipping of the Facility, all consistent with the policies of the Agency.

A representative of the Agency will at the above-stated time and place hear and accept written comments from all persons with views in favor of or opposed to the proposed financial assistance to the Company and the Sublessee.

Dated: July 5, 2016

TOWN OF BROOKHAVEN INDUSTRIAL
DEVELOPMENT AGENCY

By: Lisa MG Mulligan
Title: Chief Executive Officer