

Internal Report: ACE- Manorville - ACE Manorville

Table 1: Basic Information

Project Name	ACE Manorville
Project Applicant	ACE- Manorville
Project Description	Solar Array - approx. 2M'
Project Industry	Construction
Municipality	Brookhaven Town
School District	Eastport-South Manor Co
Type of Transaction	Bonds/Notes Issuance
Project Cost	\$3,700,000
Mortgage Amount	\$1,800,000

Table 2: Permanent New/Retained Employment (Annual FTEs)

	State
Total Employment	10
Direct**	1
Indirect**	0
Induced**	0
Temporary Construction (Direct and Indirect)	9

Table 3: Permanent New/Retained Labor Income (Annual) & Average Salary (Annual)

	State Labor Income
Total Employment	\$666,276
Direct**	\$100,000
Indirect**	\$4,432
Induced**	\$7,033
Temporary Construction (Direct and Indirect)	\$530,378

Table 4: Cost/Benefit Analysis (Discounted Present Value\*)

Total Costs	\$272,549
Bond Interest	\$85,075
Mortgage Tax	\$18,900
Mortgage Tax	\$18,900
State	\$18,900
County	\$0
Local	\$0
Property Tax	\$9,746
Sales Tax	\$207,000
Construction Materials	\$34,500
Other Items	\$172,500
Less IDA Fee	-\$48,172
Total Benefits	\$173,357
Total State Benefits	\$140,580
Income Tax Revenue	\$112,232
Direct**	\$73,609
Indirect***	\$9,307
Induced***	\$9,693

Construction (Direct and Indirect, 1 year)	\$19,624
Sales Tax Revenue	\$28,348
Direct**	\$16,488
Indirect***	\$2,817
Induced***	\$3,102
Construction (Direct and Indirect, 1 year)	\$5,940
Total Local Benefits	\$32,777
Sales Tax Revenue	\$32,777
Direct**	\$19,065
Indirect***	\$3,257
Induced***	\$3,586
Construction (Direct and Indirect, 1 year)	\$6,868

Table 5: Local Fiscal Impact (Discounted Present Value\*)

Total Local Client Incentives	\$157,649
Total Anticipated Local Revenue (Property Tax plus Local Sales Tax)	\$32,777
Net Local Revenue	\$-124,872

\* Figures over 20 years and discounted by 3.49%

\*\* Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at ri that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall unde

\*\*\* Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates supp regional economy or are saved from being lost to competitors outside the region.

\*\*\*\* Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household and/or saved from being lost to competitors outside the region.

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Region

10  
1  
0  
0  
9

Region Labor Income

\$666,276

\$100,000

\$4,432

\$7,033

\$530,378

Average Salary

\$65,321

\$100,000

\$65,865

\$50,316

\$61,911

risk of being lost to another region. Investments  
r this definition.

liers to add jobs and payroll that are new to the

spending that is new to the regional economy