

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Brookhaven Industrial Development Agency (the "Agency") on the 4th day of December, 2018, at 11:00 a.m., local time, at Town of Brookhaven Division of Economic Development, 1 Independence Hill, Second Floor, Farmingville, New York 11738, in connection with the following matters:

Bellport Fortune LLC, a limited liability company organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of Bellport Fortune LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Company"), and United Meat Products Inc., a business corporation organized and existing under the laws of the State of New York, on behalf of itself and/or the principals of United Meat Products Inc., and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the "Sublessee"), have applied to the Agency for assistance in (a) the acquisition of an approximately 4.9 acre parcel of land (the "Land"), and the acquisition the approximately 30,000 square foot building and other improvements thereon (the "Improvements"), located at 50 Sawgrass Drive, Bellport, Town of Brookhaven, Suffolk County, New York (and further described on the Suffolk County Tax Map No. 200-872.00-02.00-018.011) (collectively, the Land and Improvements may be referred to as the "Company Facility"), which Company Facility is to be leased to the Agency by the Company, subleased by the Agency to the Company, and further subleased by the Company to the Sublessee, and (b) the acquisition and installation of certain equipment and personal property (the "Equipment," together with the Company Facility, the "Facility") to be leased by the Agency to the Sublessee, and which Facility is to be used by the Sublessee for the production and distribution of, and office space in connection with, the Sublessee's business of the production and distribution of, meat and other food products. The Company Facility will be initially owned, operated and/or managed by the Company and the Equipment will be initially owned, operated and/or managed by the Sublessee.

The Agency will acquire a leasehold interest in the Land and Improvements and title to the Equipment, and will lease and sublease the Company Facility to the Company for further subleasing to the Sublessee, and will lease the Equipment to the Sublessee.

The Agency contemplates that it will provide financial assistance to the Company and the Sublessee in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing financing of the Facility, exemptions from sales and use taxes in connection with the equipping of the Facility, and exemption of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company and the Sublessee or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company and the Sublessee with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: November 23, 2018

TOWN OF BROOKHAVEN
INDUSTRIAL DEVELOPMENT AGENCY

By: _____
Lisa MG Mulligan
Title: Chief Executive Officer