Town of Brookhaven Industrial Development
Schedule of Fees

Application - $3,000 for projects with total costs under $5 million.
$4,000 for projects with total costs $5 million and over.
(non-refundable)

Closing/Expansion
Sale/Transfer/Increase of Mortgage Amount/Issuance of Refunding Bonds -
¾ of one percent up to $25 million total project cost and an additional ¼ of one percent on any project costs in excess of $25 million. Projects will incur a minimum charge of $10,000 plus all fees incurred by the Agency including, but not limited to publication, legal, and risk monitoring.

Annual Administrative - $2,000 administrative fee plus $500 per unrelated subtenant located in the project facility. This fee is due annually.

Subscription – Between $1,000 and $2,500

Refinance (excluding refunding bonds) – 1/4 of one percent of mortgage amount or $5,000, whichever is greater.

Late PILOT Payment – 5% penalty, 1% interest compounded monthly, plus $1,000 administrative fee.

PILOT extension - a minimum of $15,000

Processing Fee - $275 per hour with a minimum fee of $275

Lease of Existing Buildings (partial or complete) - Fee is based on contractual lease amount.

The Agency reserves the right to adjust these fees.

Updated: November 17, 2020