

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing pursuant to Title 1 of Article 18-A of the New York State General Municipal Law will be held by the Town of Brookhaven Industrial Development Agency (the “Agency”) on the 20th day of March, 2018, at 10:30 a.m., local time, at Town of Brookhaven Division of Economic Development, 1 Independence Hill, Second Floor, Farmingville, New York 11738, in connection with the following matters:

MESO HOLDING, LLC, a limited liability company on behalf of itself and/or the principals of MESO HOLDING, LLC and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the “Company”), and MACEDO CONSTRUCTION, INC., a New York business corporation, on behalf of itself and/or the principals of MACEDO CONSTRUCTION, INC., and/or an entity formed or to be formed on behalf of any of the foregoing (collectively, the “Sublessee”), have applied to the Agency to enter into a transaction in which the Agency will assist in the acquisition of an approximately 2.26 acre parcel of land (the “Land”), and the 25,000 square foot building and other improvements thereon (the “Improvements”), located at 689 Station Road, Bellport, Town of Brookhaven, Suffolk County, New York (and further identified as Tax Map No. 200-973.90-01.00-029.004) (collectively, the Land and Improvements may be referred to as the “Facility”), to be leased to the Agency by the Company, subleased by the Agency to the Company, and further subleased by the Company to (a) the Sublessee of approximately 14,000 square feet of the building to be used by the Sublessee for the storage and fabrication of construction materials and equipment and administration of the Sublessee’s construction business, (b) Polymag, Inc., of approximately 5,300 square feet of the building to be used by Polymag, Inc. for manufacturing, assembly and distribution of magnet products, and (c) Rheingold, Valet, Rheingold, Shkolink of approximately 3,700 square feet of the building for warehousing. The Facility will be initially owned, operated and/or managed by the Company.

The Agency will acquire a leasehold interest in the Facility and sublease the Facility to the Company.

The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing or permanent financing of the Facility, and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company and the Sublessee or the location or nature of the Facility. At the hearing, all persons will have the opportunity to review the application for financial assistance filed by the Company and the Sublessee with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: March 8, 2018

TOWN OF BROOKHAVEN
INDUSTRIAL DEVELOPMENT AGENCY

By: _____
Lisa MG Mulligan
Title: Chief Executive Officer