TOWN OF BROOKHAVEN

INDUSTRIAL DEVELOPMENT AGENCY

PUBLIC HEARING

HELD BY CONFERENCE CALL

RE: MAC SOLAR, LLC

February 9, 2021
10:31 a.m.

TRANSCRIPT OF PROCEEDINGS

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APPEARANCES:

TOWN OF BROOKHAVEN
INDUSTRIAL DEVELOPMENT AGENCY
One Independence Hill
Farmingville, New York 11738

BY: LISA M.G. MULLIGAN,
CHIEF EXECUTIVE OFFICER

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MS. MULLIGAN: It's 10:31 a.m. on February 9, 2021. This is the Town of Brookhaven Industrial Development Agency public hearing for the MAC Solar project. My name is Lisa Mulligan. I'm going to read the NOTICE OF PUBLIC HEARING for the record.

NOTICE IS HEREBY GIVEN that due to the Novel Coronavirus (COVID-19) Emergency State and Federal bans on large meetings or gatherings and pursuant to Governor Cuomo's Executive Order 202.1 issued on March 12, 2020, as amended to date, permitting local governments to hold public hearings by telephone and video conference and/or similar device, the Public Hearing scheduled for February 9, 2021, at 10:30 a.m., local time, being held by the Town of Brookhaven Industrial Development Agency (the "Agency"), in accordance with the provisions of Article 18-A of the New York General Municipal Law will be held electronically via conference call instead of a public hearing open for the public to attend. Members of the public may listen to the Public Hearing, and comment on
the Project (defined below) and the benefits
to be granted by the Agency to the Company
(defined below) during the Public Hearing, by
calling 712-770-5505 and entering access code
884-124. Comments maybe also submitted to the
Agency in writing or electronically. Minutes
of the Public Hearing will be transcribed and
posted on the Agency's website, all in
connection with the following matters:

MAC Solar, LLC, a Delaware limited
liability company, on behalf of itself and/or
the principals of MAC Solar, LLC, and the
equity investors in and any tax credit
investors in MAC Solar, LLC and/or an entity
formed or to be formed on behalf of any of the
foregoing (collectively, the "Company"), has
applied to the Agency, to enter into a
transaction in which the Agency will assist in
the acquisition of a long term ground
leasehold interest in an approximately
15.73-acre parcel of land located at 640
Moriches-Middle Island Road, Moriches, New
York 11955 (more particularly described as
Suffolk County Tax Map No.
0200-790.00-01.00-001.001 (the "Land"), owned by the Town of Brookhaven (the "Town"), the construction of an approximately 1,170 kW DC solar carport array thereon (the "Improvements"), and the acquisition and installation of certain equipment and personal property therein including, but not limited to, approximately 2,927 400 W solar modules, inverters, and electrical equipment (the "Equipment"); and together with the Land and the Improvements, the "Facility"), which Facility will be sub-subleased, subleased and leased by the Agency to the Company and used by the Company as a solar power generating facility, which is expected to produce approximately 1.5 million kW-hours of clean electrical energy per year for the benefit of the Town (collectively, the "Project"). The Facility will be initially owned, operated and/or managed by the Company.

The Agency will acquire a subleasehold interest in the Land, a leasehold interest in the Improvements and title to or a leasehold interest in the Equipment and will
sub-sublease, sublease and lease the Facility to the Company. The Agency contemplates that it will provide financial assistance to the Company in the form of exemptions from mortgage recording taxes in connection with the financing or any subsequent refinancing of the Facility, exemptions from sales and use taxes and abatement of real property taxes, consistent with the policies of the Agency.

A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. Prior to the hearing, all persons will have the opportunity to review on the Agency's website (https://brookhavenida.org/), the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

Dated: January 29, 2021

TOWN OF BROOKHAVEN
INDUSTRIAL DEVELOPMENT AGENCY
By: Lisa MG Mulligan
Title: Chief Executive Officer

Would anyone care to make comment?

(No response.)

MS. MULLIGAN: Hearing none, I'm leaving this public hearing open.

(Pause.)

MS. MULLIGAN: Has anyone joined the call?

(No response.)

(Pause.)

MS. MULLIGAN: It's 11 a.m. on February 9, 2021. This is the public hearing for the Town of Brookhaven Industrial Development Agency and the MAC Solar, LLC project.

Hearing no comments, I'm closing this public hearing. Thank you.

(Time noted: 11:00 a.m.)
I, JOANN O'LOUGHLIN, a Notary Public for and within the State of New York, do hereby certify that the above is a correct transcription of my stenographic notes.

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JOANN O'LOUGHLIN