



Lisa M. G. Mulligan, Chief Executive Officer

Town of Brookhaven Industrial Development Agency

Since 1980, the Town of Brookhaven Industrial Development Agency (IDA) has been a public benefit corporation of the State of New York whose charge is to assist in the acquisition, construction, reconstruction, and equipping of commercial and industrial facilities.

The Town of Brookhaven IDA provides benefits to qualified applicants. These benefits include:

Sale/Lease Back

Property Tax Abatements – Qualified applicants are eligible to receive property tax abatements of up to 100% for up to 10 years on new capital improvements.

Sales Tax Exemptions – Qualified applicants are eligible to receive sales tax exemptions on materials and equipment purchased during the construction and equipping phases of the project.

Mortgage Recording Tax Credit – Qualified applicants are eligible to receive a partial exemption from the State Mortgage Recording tax.

Bond Financing

Bond deals have the same three benefits listed for Sale/Lease Back deals. In addition, qualified applicants may be eligible for financing at a rate generally below conventional loans.

In addition, the Town of Brookhaven IDA can assist with site selection recommendations and guidance through the Town's permit and approval process.

Please be aware that there are Agency fees. To view the full Schedule of Fees please visit our website at <https://brookhavenida.org/application>.

For more information and to request a Town of Brookhaven IDA application, please contact Lisa M. G. Mulligan, CEO at (631) 451-6563.