Internal Report 1960 Et Mil Glaus 1960 Et Maria 1960 Et Ma					1		
Project Applicant Project Appl	Internal Report: HSRE EB Mt Sinai - HSRE EB Mount Sinai, LLC						
Proposed continuation of a 189,000 of assessment on a 189,000 of assessment		LICES ED Mariat Circi LLC			-		
Proposal construction of a 199,000 of accised long facility with 133 bots. Note this project will be adjacent to a uniquosed 225 unit senior apput freent Complex (Freet Burnan Mt Stale). We expect this project will be completed in a timely fashou, Ager our Uniform Project Contaction. Project Description center when for the project will be completed in a timely fashou, Ager our Uniform Project Contaction. Project Contaction. Mortgage Amount Sale 18,815,000 Sale 18,815,000 Sale 28,815,000 Sale 38,815,000 Sale 38,815,000 Sale 400 Sale 500 S							
propose 225 with service apartment complete (Tagel Burnar Mt Sinal). We expect this project will be completed in a timely fashbox. As per our Uniform Project Solution or Certain Project February in the Complete on a timely fashbox. As per our Uniform Project Solution or Certain Project February in the Complete on a timely fashbox. As per our Uniform Project Solution or Certain Project February in the Complete on a timely fashbox. As per our Uniform Project Solution Certain Residents Cert February in the Certain Residents Certain Residen	Project Applicant	HSRE EB Mt Sinai					
Project Endostry Project Industry Norming and Registration Care Facilities Project Industry Project Industry Project Industry Project Industry Project Industry Project Continuation Project		proposed 225 unit senior apartment complex (Engel Burman Mt Sinai).					
Project Coalstays Project Coalst Social Section Soc	Project Description						
Type of Prinanciation			,,				
Project Cost							
Mortgage Amount							
Total Employment New/Retained Employment (Annual FTEs)							
State Region							1
State Region	Table 2: Permanent New/Retained Employment (Annual FTEs)						
Total Employment	. , , , ,	State	Region				1
Direct**	Total Employment						ſ
Indirect** 3 3 3							
Induced**							
Temporay Construction (Direct and Indirect) 326 326							ſ
Table 3: Permanent New/Retained Labor Income (Annual) 8: Average Salary (Annual) Total Employment 523,561,657 523,561,657 523,561,657 523,561,657 523,561,657 523,561,657 523,561,657 524,555,738 523,561,657 524,555,738 523,561,657 524,555,738 524,557 Indirect** 525,53,438 525,5							ſ
State Labor Income Region Labor Income Average Salary		320	320				ſ
State Labor Income Region Labor Income Average Salary	Table 3: Permanent New/Retained Labor Income (Annual) & Average Salary (Annual)						
Total Employment \$23,561,657 \$23,561,657 \$58,658 Indirect** \$5,553,438 \$2,557 \$58,658 Indirect** \$5,553,438 \$2,557 \$58,658 \$1,614 \$58,615,241 \$58,615,241 \$58,615,241 \$58,615,241 \$58,615,241 \$58,615,241 \$58,615,241 \$58,615,241 \$58,615,241 \$58,615,241 \$58,615,241 \$58,615,241 \$58,615,241 \$58,615,241 \$59,185 \$69,899 \$1,911 \$1,922,777	The second second second control (Allindar) & Average Salary (Allindar)	State Labor Income	Region Labor Income	Average Salary			
Direct** \$2,553,438 \$2,553,438 \$4,257	Total Employment						
Indirect** Sept. 162 Sept. 163 Sept							
Induced** \$8,615,241 \$8,015,241 \$9,0389 Temporary Construction (Direct and Indirect) \$20,154,369 \$20,154,369 \$61,911 Table 4: Cost/Benefit Analysis (Discounted Present Value*) Total Costs \$1,922,777 Mortgage Tax \$663,023 Mortgage Tax \$663,023 State \$663,023 State \$663,023 County \$9 Local \$9 County \$9 County \$9 County \$9 Construction Materials \$1,343,500 Construction (Direct and Indirect, 1 year) \$1,343,360 Direct** \$1,343,360 Construction (Direct and Indirect, 1 year) \$1,343,360 Construction (Direct and Indirect, 1 year) \$1,343,363 Construction (Direct and Indirect, 1 year) \$1,343,763 Construction (Direct and Indirect, 1 year) \$1,345,763 Construction (Direct and Indir							
Temporary Construction (Direct and Indirect) \$20,154,369 \$20,154,369 \$61,911 \$1.7							
Total Cost Discounted Present Value*							
Total Costs	Temporary Construction (Direct and Indirect)	\$20,134,369	\$20,134,309	301,911			
Total Costs	Table 4: Cost/Reposit Applysic (Discounted Present Value*)						
Mortgage Tax		¢1 022 777					
Mortgage Tax							
State S663.023							
Country							
Local S0							
Property Tax							
Sales Tax							
Construction Materials							
Ches Less DA Fee S223,745 Total Benefits S3,277,876 S4,274,876 S4,2							
Less IDA Fee							
Total State Benefits							
Total State Benefits \$2,546,113							
Income Tax Revenue							
Direct** \$844,523							
Inducet*** \$76,967							
Induced*** \$246,035							
Scales Tax Revenue							
Sales Tax Revenue							
Direct** \$305,118							
Indirect*** \$23,298							├
Induced*** \$78,731				1			
Second Construction (Direct and Indirect, 1 year) Second Construct							
Total Local Benefits \$731,763				ļ			
Sales Tax Revenue \$731,763							
Direct** \$352,793							
Indirect*** \$26,938 Induced*** \$91,033 Construction (Direct and Indirect, 1 year) \$260,999 Table 5: Local Fiscal Impact (Discounted Present Value*) Total Local Client Incentives \$571,755 Total Anticipated Local Revenue (Property Tax plus Local Sales Tax) Net Local Revenue \$160,008 * Figures over 13 years and discounted by 3.49%							
Induced*** \$91,033 Construction (Direct and Indirect, 1 year) \$260,999 Table 5: Local Fiscal Impact (Discounted Present Value*) Total Local Client Incentives \$571,755 Total Anticipated Local Revenue (Property Tax plus Local Sales Tax) Net Local Revenue \$160,008 * Figures over 13 years and discounted by 3.49%							
Construction (Direct and Indirect, 1 year) S260,999 Table 5: Local Fiscal Impact (Discounted Present Value*) Total Local Client Incentives S571,755 Total Anticipated Local Revenue (Property Tax plus Local Sales Tax) Net Local Revenue \$160,008 * Figures over 13 years and discounted by 3.49%	Indirect***						
Table 5: Local Fiscal Impact (Discounted Present Value*) Total Local Client Incentives S571,755 Total Anticipated Local Revenue (Property Tax plus Local Sales Tax) Net Local Revenue \$160,008 * Figures over 13 years and discounted by 3.49%							
Total Local Client Incentives \$571,755	Construction (Direct and Indirect, 1 year)	\$260,999					
Total Local Client Incentives \$571,755							
Total Anticipated Local Revenue (Property Tax plus Local Sales Tax) S731,763 Net Local Revenue \$160,008 * Figures over 13 years and discounted by 3.49%							l
Net Local Revenue \$160,008							
* Figures over 13 years and discounted by 3.49%							l
	Net Local Revenue	\$160,008					L
							<u> </u>
** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and a							<u> </u>
service sector industries) do not fall under this definition.		ins jobs at risk of being lost to another region. I	nvestments that result in	displacing existin	g jobs (e.g.,	most retail	and many

service sector industries) do not fall under this definition.

*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors.

outside the region.

^{****} Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.