

RESOLUTION OF THE TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY PERTAINING TO THE CONSENT TO THE ASSIGNMENT OF A SUBLEASE OF A PORTION OF THE **FOUR-L REALTY CO. 2018 FACILITY** AND APPROVING THE FORM, SUBSTANCE, EXECUTION AND DELIVERY OF RELATED DOCUMENTS.

WHEREAS, the Town of Brookhaven Industrial Development Agency (the “**Agency**”) was created by Article 18-A of the General Municipal Law of the State of New York, as amended, and Chapter 358 of the Laws of 1970 of the State of New York (collectively, the “**Act**”), with the authority and power to, among other things, to assist with the acquisition, construction and equipping of certain industrial development projects as authorized by the Act; and

WHEREAS, the Agency previously provided its assistance to FOUR-L REALTY CO., a New York general partnership (the “**Company**”), in the acquisition of an approximately 3.31 acre parcel of land located at 665-667 Union Avenue, Holtsville, Town of Brookhaven, Suffolk County, New York (and further identified as Tax Map No. 200-766.00-02.00-015.00 and 016.00) (the “**Land**”), the acquisition and construction of an approximately 38,280 square foot building to be located thereon (the “**Improvements**”), and the acquisition and installation therein of certain equipment (the “**Equipment**”; together with the Land and Improvements, the “**Facility**”), for lease by the Agency to the Company and to be subleased by the Company to Vantage IC, LLC, a limited liability company organized and existing under the laws of the State of New York, for the distribution of aircraft parts, electronic components and computer hardware, and office space in connection therewith, and a future tenant or tenants for use as manufacturing, distribution, warehouse and miscellaneous office space (the “**Project**”); and

WHEREAS, the Company is leasing the Facility to the Agency under a certain Company Lease Agreement, dated as of August 1, 2018 (the “**Company Lease Agreement**”), by and between the Company and the Agency; and

WHEREAS, the Agency is leasing the Facility to the Company under a certain Lease and Project Agreement, dated as of August 1, 2018 (the “**Lease Agreement**”), by and between the Agency and the Company; and

WHEREAS, the Company previously subleased a portion of the Facility, totaling approximately 13,000 square feet (the “**Demised Premises**”), to North Shore Sprinkler Supply Corp., a corporation organized and existing under the laws of the State of New York (the “**Original Subtenant**”), under a certain sublease, dated December, 2018 (the “**Sublease**”), by and between the Company and the Original Subtenant, for the distribution of landscape sprinkler products, and office space in connection therewith; and

WHEREAS, the Agency previously consented to the sublease of the Demised Premises to the Original Subtenant under the Sublease in accordance with Section 9.3 of the Lease Agreement; and

WHEREAS, the Agency and the Original Subtenant entered into a certain Tenant

Agency Compliance Agreement, dated as of January 9, 2019 (the “**Original Tenant Agency Compliance Agreement**”); and

WHEREAS, pursuant to Section 9.3 of the Lease Agreement, the Facility may not be subleased or used or occupied, in whole or in part, without the prior written consent of the Agency; and

WHEREAS, the Original Subtenant assigned the Sublease and the Original Tenant Agency Compliance Agreement to Heritage Landscape Supply Group, Inc., a corporation organized and existing under the laws of the State of Delaware (the “**Subtenant**”), and the Subtenant assumed the obligations of the Original Subtenant under the Sublease and the Original Tenant Agency Compliance Agreement, pursuant to an Assignment of Lease, dated December 10, 2021 (the “**Assignment**”); and

WHEREAS, the Company has requested that the Agency consent to the assignment of the Sublease by the Original Subtenant to the Subtenant and the use and occupancy of the Demised Premises by the Subtenant under the Sublease; and

WHEREAS, the Agency hereby consents to the assignment of the Sublease by the Original Subtenant to the Subtenant and the use and occupancy of the Demised Premises by the Subtenant under the Sublease, subject to the provisions of this resolution; and

WHEREAS, the Agency’s consent may be manifested by the adoption of this resolution and the execution and delivery of a Tenant Agency Compliance Agreement (the “**Tenant Agency Compliance Agreement**”), by and between the Agency and the Subtenant; and

WHEREAS, the Act authorizes and empowers the Agency to promote, develop, encourage and assist projects such as the Facility and to advance the job opportunities, health, general prosperity and economic welfare of the people of the State of New York; and

WHEREAS, the Company and the Subtenant have agreed to indemnify the Agency against certain losses, claims, expenses, damages and liabilities that may arise in connection with the transaction contemplated by the subleasing of the Demised Premises.

NOW, THEREFORE, BE IT RESOLVED by the Agency (a majority of the members thereof affirmatively concurring) as follows:

Section 1. The Agency hereby finds and determines:

(a) By virtue of the Act, the Agency has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Act and to exercise all powers granted to it under the Act; and

(b) The subleasing of the Demised Premises to the Subtenant will promote and maintain the job opportunities, health, general prosperity and economic welfare of the citizens of the Town of Brookhaven and the State of New York and improve their standard of living and

thereby serve the public purposes of the Act; and

(c) Based on the certification of the Subtenant made or to be made in the Tenant Agency Compliance Agreement, and confirmed by the Subtenant by its acceptance below of this resolution, the occupancy of the Facility by the Subtenant shall not result in the removal of a facility or plant of the Subtenant from one area of the State to another area of the State or in the abandonment of one or more plants or facilities of the Subtenant located within the State, unless: (i) such occupation of the Facility is reasonably necessary to discourage the Subtenant from removing such other plant or facility to a location outside the State, or (ii) such occupation of the Facility is reasonably necessary to preserve the competitive position of the Subtenant in its industry; and

(d) It is desirable and in the public interest for the Agency to consent to the assignment of the sublease of the Demised Premises and to enter into the Tenant Agency Compliance Agreement; and

(e) Subject to this resolution, the Agency consents to the assignment of the Sublease by the Original Subtenant to the Subtenant and use and occupancy of the Demised Premises by the Subtenant pursuant to the Sublease and the Tenant Agency Compliance Agreement; and

(f) The execution of the Tenant Agency Compliance Agreement will satisfy the requirement of Section 9.3 of the Lease Agreement that any sublease, use or occupancy of the Facility be consented to in writing by the Agency.

Section 2. In consequence of the foregoing, the Agency hereby determines to enter into the Tenant Agency Compliance Agreement.

Section 3. The Chairman, Chief Executive Officer and/or any other member of the Agency are hereby authorized and directed to, on behalf of and in the name of the Agency, execute, deliver and perform a Tenant Agency Compliance Agreement, and such other certificates, agreements, instruments and documents, in such form and containing such terms, conditions and provisions as the person executing same on behalf of the Agency shall deem necessary or desirable, and shall approve, such necessity, desirability, and approval, to be conclusively evidenced by his or her execution and delivery thereof. The Chairman, Chief Executive Officer and/or any other member of the Agency are hereby authorized and directed, on behalf of and in the name of the Agency, to pay all fees, charges and expenses incurred, to cause compliance with the terms, conditions and provisions of agreements binding upon the Agency, and to do all such further acts and things, in furtherance of the foregoing as such person shall deem necessary or desirable, and shall approve.

Section 4. Any and all acts, instruments, and other writings heretofore or hereafter performed and/or executed and delivered by any one or more of the Chairman, Chief Executive Officer or any member of the Agency, pursuant to the several foregoing resolutions, for and on behalf of and in the name of the Agency, in connection with the transactions

contemplated thereby, be and the same hereby are, in all respects ratified, confirmed and approved.

Section 5. The documents, including the proposed Tenant Agency Compliance Agreement, promptly following the execution and delivery thereof, be identified by any of the Chairman, Chief Executive Officer or any member of the Agency by his or her endorsement thereon and when so identified be filed with the official records of the Agency.

Section 6. Any expenses incurred by the Agency with respect to the Demised Premises shall be paid by the Company and/or the Subtenant. By acceptance hereof, the Company and the Subtenant agree to pay such expenses and further agree to indemnify and hold harmless the Agency, its members, directors, employees and agents from and against all claims, suits, actions, proceedings, obligations, damages, liabilities, judgments, costs and expenses, including legal fees and expenses, incurred as a result of action or inaction taken by or on behalf of the Agency in good faith with respect to the Demised Premises.

Section 7. The Chairman, Chief Executive Officer, Counsel to the Agency or any member of the Agency are hereby authorized and directed (i) to distribute copies of this resolution to the Company, and (ii) to do such further things or perform such acts as may be necessary or convenient to implement the provisions of this resolution.

Section 8. This resolution shall take effect immediately.

Adopted: January 12, 2022

Accepted: January __, 2022

FOUR-L REALTY CO.

By: _____
Partner

HERITAGE LANDSCAPE
SUPPLY GROUP, INC.

By: _____
Its: _____

RESOLUTION OF THE TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY MAKING CERTAIN FINDINGS AND DETERMINATIONS WITH RESPECT TO THE ACQUISITION, CONSTRUCTION AND EQUIPPING OF A CERTAIN INDUSTRIAL DEVELOPMENT FACILITY AND TAKING OFFICIAL ACTION AUTHORIZING THE EXECUTION, DELIVERY AND PERFORMANCE OF AGREEMENTS AND TAKING OF CERTAIN OTHER ACTION PERTAINING TO THE FACILITY FOR **FOUR-L REALTY CO.** AND/OR ANY OF THE PRINCIPALS OF **FOUR-L REALTY CO.** AND/OR OTHER ENTITY FORMED OR TO BE FORMED ON BEHALF OF ANY OF THE FOREGOING, INCLUDING APPOINTING **FOUR-L REALTY CO.** AND/OR ANY OF THE FOREGOING PERSONS AND/OR ENTITIES AS AGENT OF THE AGENCY FOR THE PURPOSE OF ACQUIRING, CONSTRUCTION, AND EQUIPPING THE FACILITY.

WHEREAS, the Town of Brookhaven Industrial Development Agency (the "Agency") was created by Article 18-A of the General Municipal Law of the State of New York, as amended, and Chapter 358 of the Laws of 1970 of the State of New York (collectively, the "Act"), with the authority and power to, among other things, acquire, construct, renovate and equip a project, provide financial assistance, and mortgage, lease, grant options with respect to and dispose of property; and

WHEREAS, **FOUR-L REALTY CO.**, a New York general partnership on behalf of itself and/or the principals of **FOUR-L REALTY CO.** and/or an entity formed or to be formed on behalf of any of the foregoing (the "Company") have submitted to the Agency a proposal for the Agency (the "Project") (a) to assist with the acquisition of an approximately 3.31 acre parcel of land located at 665-667 Union Avenue, Holtsville, Town of Brookhaven, Suffolk County, New York (and further identified as Tax Map No. 200-766.00-02.00-015.00 and 016.00) (the "Land"), and the acquisition and construction of an approximately 38,280 square foot building to be located thereon (the "Improvements"), and the acquisition and installation therein of certain equipment (the "Equipment"; together with the Land and Improvements, the "Facility"), to be initially leased by the Agency to the Company and subleased by the Company to Vantage IC, LLC, a limited liability company organized and existing under the laws of the State of New York, for the distribution of aircraft parts, electronic components and computer hardware, and office space in connection therewith, and a future tenant or tenants not yet determined for use as manufacturing, distribution, warehouse and miscellaneous office space and, (b) to grant mortgage liens thereon and security interests therein, and (c) to provide financial assistance within the meaning of the Act, including the following as they relate to the appointment of the Company as agent of the Agency with respect to the acquisition, construction and equipping of the Facility, whether or not any materials or supplies described below are incorporated into or become an integral part of the Facility: (i) all purchases, leases, rentals and other uses of tools, machinery and equipment in connection with the acquisition, construction and equipping of the Facility, (ii) all purchases, rentals, uses or consumption of supplies, materials and services of every kind and description used in connection with the acquisition, construction, and equipping of the Facility, and (iii) all

purchases, leases, rentals and uses of equipment, machinery and other tangible personal property (including installation costs with respect thereto) installed or placed in, upon or under the Facility; and

WHEREAS, the Act authorizes and empowers the Agency to acquire, renovate, construct, equip, promote, develop, encourage and assist projects such as the Facility and to advance the job opportunities, health, general property and economic welfare of the people of the State of New York; and

WHEREAS, the Agency contemplates that it will provide financial assistance to the Company consistent with the policies of the Agency, in the form of (i) exemptions from mortgage recording taxes, to the extent allowable under applicable law, on mortgages securing an aggregate principal amount presently estimated to be \$2,380,000.00, but not to exceed \$2,750,000.00, in connection with the financing of the acquisition, construction and equipping of the Facility and any future financing, refinancing or permanent financing of the costs of acquiring, constructing and equipping of the Facility, (ii) exemptions from sales and use taxes on the acquisition, construction, and equipping of the Facility, including the purchase or lease of equipment, building materials, services or other personal property part of or to become part of the Facility, in an amount not to exceed \$110,000.00, and (iii) abatement of real property taxes (as set forth in the PILOT Schedule attached as Exhibit A hereof), all consistent with the policies of the Agency; and

WHEREAS, the Agency contemplates it will acquire a leasehold interest in the Land and Improvements under a certain Company Lease Agreement (the "Company Lease Agreement") for a term of approximately ten (10) years, by and between the Company and the Agency, and

WHEREAS, the Agency contemplates it will acquire title to the Equipment pursuant to a certain Bill of Sale (the "Bill of Sale"), from the Company to the Agency; and

WHEREAS, the Agency contemplates that it will lease and sublease the Facility to the Company under a certain Lease and Project Agreement (the "Lease Agreement") for a term of approximately ten (10) years, by and between the Agency and the Company, which Lease Agreement provides or shall provide, inter alia, for the Company's obligations regarding payments in lieu of taxes with respect to the Facility, and assurances of the Company with respect to the recapture of certain benefits, including sales and use tax and mortgage recording tax exemptions, granted under or by virtue of the Lease Agreement and other agreements; and

WHEREAS, the Company will sub-sublease the Facility to Vantage IC, LLC under a certain sublease (the "Vantage Sublease"), by and between the Company and Vantage IC, LLC, for the distribution of aircraft parts, electronic components and computer hardware, and office space in connection therewith, and to a future tenant or tenants not yet determined for use as manufacturing, distribution, warehouse and miscellaneous office space; and

WHEREAS, the Agency contemplates the Agency, the Company and others will enter into a certain Agency Compliance and Guaranty Agreement (the "Agency Compliance and

Guaranty Agreement”) in order to provide assurances to the Agency with respect to the Company’s obligations to the Agency and compliance with environmental laws; and

WHEREAS, in order to finance a portion of the costs of the Project, the Company anticipates it may obtain loans from a lender or lenders to be determined (collectively, the “Bank”), and in order to secure the obligations of the Company and/or others to the Bank, the Agency contemplates that, at the request of the Company, the Agency, the Company and/or others will execute and deliver a mortgage or mortgages or a security agreement or security agreements in favor of the Bank, including replacements, substitutions, extensions and additions to such mortgages), for the financing, any refinancing or permanent financing of the costs of the acquisition, renovation, construction and equipping of the Facility, with a limitation of the Agency’s liability thereunder (collectively, the “Mortgage”) for the purpose of subjecting the Facility to the lien of the Mortgage; and

WHEREAS, a public hearing (the “Hearing”) was held on July 6, 2018, so that all persons with views in favor of, or opposed to, either the financial assistance contemplated by the Agency or the location or nature of the facility, could be heard; and

WHEREAS, notice of the Hearing was given more than ten days prior thereto, such notice (together with proof of publication) having been filed with the records of this Agency; and

WHEREAS, the minutes of the Hearing having been filed with the records of this Agency; and

WHEREAS, the Agency has given due consideration to the application of the Company and to the representations by the Company that the proposed transfer of real estate is either an inducement to the Company to maintain or expand the Facility in the Town of Brookhaven or is necessary to maintain the competitive position of the Company in its industry; and

WHEREAS, pursuant to Article 8 of the Environmental Conservation Law and the regulations adopted pursuant thereto by the Department of Environmental Conservation of the State of New York (collectively, the “SEQR Act” or “SEQRA”), the Agency constitutes a “State Agency”; and

WHEREAS, to aid the Agency in determining whether the Facility may have a significant effect upon the environment, the Company has prepared and submitted to the Agency an Environmental Assessment Form and related documents (the “Questionnaire”) with respect to the Facility, a copy of which is on file at the office of the Agency; and

WHEREAS, the Questionnaire has been reviewed by the Agency.

NOW, THEREFORE, BE IT RESOLVED by the Town of Brookhaven Industrial Development Agency (a majority of the members thereof affirmatively concurring) that:

Section 1. Based upon the Environmental Assessment Form completed by the Company and reviewed by the Agency and the Town of Brookhaven Planning Board (the “Lead

Agency”) and other representations and information furnished by the Company regarding the Facility, the Agency determines that action relating to the acquisition, construction, equipping and operation of the Facility is a “Unlisted” action, as that term is defined in the State Environmental Quality Review Act (“SEQRA”) (Article 8 of the Environmental Conservation Law). An environmental review of the Facility pursuant to SEQRA was conducted by the Lead Agency and, on February 5, 2018 a negative declaration for purposes of SEQRA was adopted by the Lead Agency. The Agency concurs with the findings of the Lead Agency, and as of the date of this resolution, determines that the action will not have a “significant effect” on the environment and, therefore, an environmental impact statement will not be required. This determination constitutes a negative declaration for the purposes of SEQRA. Notice of this determination shall be filed to the extent required by the applicable regulations under SEQRA or as may be deemed advisable by the Chairman, Chief Executive Officer of the Agency or counsel to the Agency.

Section 2. The Agency hereby finds and determines:

a. By virtue of the Act, the Agency has been vested with all powers necessary and convenient to carry out and effectuate the purposes and provisions of the Act and to exercise all powers granted to it under the Act; and

b. The Facility constitutes a “project”, as such term as defined in the Act; and

c. The Facility preserves the public purposes of the Act by preserving or increasing the number of permanent private sector jobs in the Town of Brookhaven. The Company has represented to the Agency that it will provide approximately forty two (42) full-time employees within two (2) years of project completion; and

d. The leasing of the Land and Improvements by the Agency from the Company, the acquisition, construction and equipping of the Facility, the leasing and subleasing of the Facility to the Company, the sub-subleasing of the Facility by the Company, and the providing of financial assistance to the Company within the meaning of the Act, and the granting of mortgages on, and security interests in, the Facility, will promote and maintain the job opportunities, health, general prosperity and economic welfare of the citizens of the Town of Brookhaven and the State of New York and improve their standard of living and thereby serve the public purposes of the Act.

e. Based upon the representations of the Company:

i the Facility conforms with the local zoning laws and planning regulations of the Town of Brookhaven and all regional and local use plans for the area in which the Facility is located; and

ii The Facility and the operations conducted therein will not cause or result in the violation of the health, labor or other laws of the United States of America, the State of New York, or the Town of Brookhaven; and

iii The Agency approves the location of the site of the Facility; and

iv The financial assistance of the Agency and the transactions contemplated hereby are reasonably necessary to induce the Company to maintain and expand their operations within the State of New York, and to preserve the competitive positions of the Company; and

v The Facility shall not be used for retail sales; and

f. It is desirable and in the public interest for the Agency to lease and sublease the Facility to the Company.

Section 3. The Agency has assessed all material information included in connection with the Company's application for financial assistance, as amended, including but not limited to, the cost-benefit analysis prepared by the Agency, and such information has provided the Agency a reasonable basis for its decision to provide the financial assistance described herein to the Company.

Section 4. The Agency is hereby authorized and determines to, in furtherance of the purposes of the Act, lease the Land and Improvements from the Company, acquire, construct, equip, repair and maintain the Facility, lease and sublease the Facility to the Company, authorize the Company to sublease the Facility to Vantage IC, LLC and to future tenants not yet determined, and grant mortgage lien(s) and security interest(s) in the Facility.

Section 5. The Agency hereby authorizes and approves of the following economic benefits to be granted or inure to the benefit of the Company: (i) exemptions from mortgage recording taxes, to the extent allowable under applicable law, on mortgages securing an aggregate principal amount presently estimated to be \$2,380,000.00, but not to exceed \$2,750,000.00, in connection with the financing of the acquisition, construction and equipping of the Facility and any future financing, refinancing or permanent financing of the costs of acquiring, constructing, and equipping of the Facility, (ii) exemptions from sales and use taxes on the acquisition, construction, and equipping of the Facility, including the purchase or lease of equipment, building materials, services or other personal property part of or to become part of the Facility, in an amount not to exceed \$110,000.00, and (iii) abatement of real property taxes (as set forth in the PILOT Schedule attached as Exhibit A hereof), consistent with the policies of the Agency.

Section 6. Subject to, and conditioned upon, the execution and delivery by the Company and such other persons as may be required by the Agency of, and the acceptance by the Agency of, the Company Lease Agreement, Lease Agreement, the Agency Compliance and Guaranty Agreement, and such other documents as may be required by the Agency, and the closing of the transactions contemplated hereby and thereby, the Company is hereby appointed the true and lawful agent of the Agency to acquire, construct and equip the Facility, and is authorized to delegate their status as agents of the Agency to the Company's agents, subagents, contractors, subcontractors, suppliers, vendors and other parties as the Company may choose for the purpose of acquiring, constructing, or equipping the Facility. The appointment described above includes

the following activities as they relate to the acquiring, constructing, and equipping of the Facility, whether or not the materials, services or supplies described below are incorporated into or become an integral part of the Facility: (i) all purchases, leases, rentals and other uses of tools, machinery and equipment in connection with acquiring, constructing, and equipping the Facility, (ii) all purchases, rentals, uses or consumption of supplies, materials and services of every kind and description in connection with acquiring, constructing, and equipping the Facility, and (iii) all purchases, leases, rentals and uses of equipment, machinery, and other tangible personal property (including installation costs with respect thereto), installed or placed in, upon or under the Facility. This Agency appointment includes the power to make, execute, acknowledge and deliver any contracts, orders receipts writings and instructions, as the stated agents for the Agency, and in general to do all things which may be requisite or proper for completing the Facility, all with the same powers and with the same validity as the Agency could do if acting on its own behalf. The appointment hereunder shall expire upon the earliest of (a) the last day of the calendar month in which the expiration of two years after the commencement of the term of the Lease Agreement occurs, (b) completion of the initial acquisition, construction, and equipping of the Facility, and (c) the date on which the Company has realized exemptions from sales and use taxes by reason of the Agency's participation in the Project in an aggregate amount of \$110,000.00 or more, provided however, such appointment may be extended and the amounts of the exemptions may be increased at the sole discretion of the Agency, upon the written request of the Company, if such activities and improvements are not completed by such time or additional sales and uses tax exemptions are necessary. The Company shall indemnify the Agency with respect to any transaction of any kind between and among the agents, subagents, contractors, subcontractors, materialmen, vendors and/or suppliers and the Company, as agents of the Agency. The aforesaid agency appointment expressly exclude the Company from purchasing motor vehicles, including any cars, trucks, vans or buses which are licensed by the Department of Motor Vehicles for use on public highways or streets.

Section 7. The Chairman, Chief Executive Officer and/or any other member of the Agency are hereby authorized and directed to, on behalf of and in the name of the Agency, execute, deliver and perform a Company Lease Agreement, Lease Agreement, Equipment Lease Agreement, Agency Compliance and Guaranty Agreement, Mortgage (including construction, permanent and refinancing mortgages, and replacements, substitutions, extensions and additions to such mortgages) with a limitation of the Agency's liability thereunder, and other certificates, agreements, instruments and documents, as above contemplated and in such form and containing such terms, conditions and provisions as the person executing same on behalf of the Agency shall deem necessary or desirable, and shall approve, such necessity, desirability, and approval, to be conclusively evidenced by his or her execution and delivery thereof. The Chairman, Chief Executive Officer and/or any other member of the Agency are hereby authorized and directed, on behalf of and in the name of the Agency, to pay all fees, charges and expenses incurred, to cause compliance with the terms, conditions and provisions of agreements binding upon the Agency, and to do all such further acts and things, in furtherance of the foregoing as such person shall deem necessary or desirable, and shall approve.

Section 8. The Company hereby agrees to comply with Section 875 of the Act. The Company further agrees that the exemption of sales and use tax provided pursuant to the Act and the appointment of the Company as agent of the Agency pursuant to this resolution is subject to termination and recapture of benefits pursuant to Section 875 of the Act, the Lease Agreement.

Section 9. Weinberg Gross & Pergament LLP are hereby appointed Transaction Counsel to the Agency, and is authorized and directed to work with Counsel to the Company and others, to prepare, for submission to the Agency, all documents necessary to effect the transaction described in these resolutions.

Section 10. Any and all acts, instruments, and other writings heretofore or hereafter performed and/or executed and delivered by any one or more of the Chairman, Chief Executive Officer or any member of the Agency, pursuant to the several foregoing resolutions, for and on behalf of and in the name of the Agency, in connection with the transactions contemplated thereby, be and the same hereby are, in all respects ratified, confirmed and approved.

Section 11. The documents, including the proposed Company Lease Agreement, Lease Agreement, Agency Compliance and Guaranty Agreement and Mortgage, promptly following the execution, and delivery thereof, be identified by any of the Chairman, Chief Executive Officer or any member of the Agency by his or her endorsement thereon and when so identified be filed with the official records of the Agency.

Section 12. Any expenses incurred by the Agency with respect to the Facility shall be paid by the Company. By acceptance hereof, the Company agrees to pay such expenses and further agree to indemnify and hold harmless the Agency, its members, directors, employees and agents from and against all claims, suits, actions, proceedings, obligations, damages, liabilities, judgments, costs and expenses, including legal fees and expenses, incurred as a result of action or inaction taken by or on behalf of the Agency in good faith with respect to the Facility.

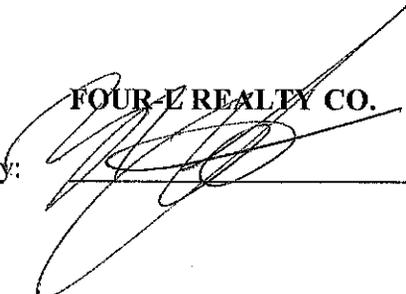
Section 13. The Chairman, Chief Executive Officer, Counsel to the Agency or any member of the Agency are hereby authorized and directed (i) to distribute copies of this resolution to the Company, and (ii) to do such further things or perform such acts as may be necessary or convenient to implement the provisions of this resolution.

Section 14. This resolution shall take effect immediately, and, unless sooner rescinded or amended, shall be deemed rescinded at the expiration of six (6) months after the date of the adoption of this resolution if the closing contemplated hereunder has not occurred prior to such expiration, subject to extension at the discretion of the Agency upon the written request of the Company.

Adopted: July 11, 2018

Accepted: July __, 2018

By:


FOUR-L REALTY CO.

_____, Partner

EXHIBIT A

PROPOSED PILOT BENEFITS ARE FOR DISCUSSION PURPOSES ONLY
AND HAVE NOT APPROVED BY THE AGENCY BOARD.

July 11, 2018

4 Ls/ Vantage DRAFT PILOT	
Year	PILOT
1	\$ 4,390
2	\$ 4,478
3	\$ 4,567
4	\$ 4,659
5	\$ 4,752
6	\$ 4,847
7	\$ 4,944
8	\$ 5,043
9	\$ 5,144
10	\$ 5,246

PROPOSED PILOT BENEFITS ARE FOR DISCUSSION PURPOSES ONLY AND HAVE NOT BEEN APPROVED BY THE AGENCY.