PAYMENT-IN-LIEU-OF-TAX AGREEMENT

Town of Brookhaven Industrial Development Agency
(Sayville Browning Properties, Inc./Browning Extended Stay, LLC 2014 Facility)

Dated as of November 1, 2014

Town of Brookhaven, Sachem School District, Suffolk County

Section: 800.00
Block: 02.00
Lot: 024.000
PAYMENT-IN-LIEU-OF-TAX AGREEMENT

THIS PAYMENT-IN-LIEU-OF-TAX AGREEMENT, dated as of November 1, 2014 (this "PILOT Agreement"), is by and among SAYVILLE BROWNING PROPERTIES, INC., a business corporation, duly organized and existing under the laws of the State of New York, having an address of 5000 Express Drive South, Ronkonkoma, New York 11779 (the “Company”), BROWNING EXTENDED STAY, LLC, a limited liability company, organized and existing under the laws of the State of New York, having an address of 5000 Express Drive South, Ronkonkoma, New York 11779 (the “Sublessee”), and TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY, a public benefit corporation of the State of New York, having its office at 1 Independence Hill, 3rd Floor, Farmingville, New York 11738 (the “Agency”).

WITNESSETH:

WHEREAS, the Agency was created by Chapter 47 of the Laws of 1974 of the State of New York, as amended, pursuant to Title 1 of Article 18-A of the General Municipal Law of the State of New York, as amended (collectively, the “Act”); and

WHEREAS, the Agency has agreed to assist in (a) the construction of an approximately 102,225 square foot building together with additional parking and various site related improvements (the “Improvements”), on the Company’s approximately 2.45 acre parcel of land located at 65 Union Avenue, Ronkonkoma, Town of Brookhaven, Suffolk County, New York (more particularly known as S.C. Tax Map: District 0200, Section 800, Block 02, Lot 024) (the “Land”), and the acquisition and installation therein of certain equipment including but not limited to hotel related furniture, fixtures and equipment not part of the Equipment (as such term is defined herein) (the “Facility Equipment”; and, together with the Land and the Improvements, the “Company Facility”), which Company Facility is to be leased by the Agency to the Company and subleased by the Company to the Sublessee and (b) the acquisition and installation of certain equipment and personal property including, but not limited to hotel related furniture, fixtures and equipment (the “Equipment”; and together with the Company Facility, the “Facility”), which Equipment is to be leased by the Agency to the Sublessee and which Facility is to be used by the Sublessee as an approximately 122 room hotel to provide a full range of services to the business and leisure traveler visiting the Town of Brookhaven; and

WHEREAS, the Company has agreed with the Agency, on behalf of the Agency and as the Agency’s agent, to construct and equip the Company Facility in accordance with the Plans and Specifications; and

WHEREAS, the Company has agreed to lease the Land and the Improvements to the Agency pursuant to the terms of a Company Lease Agreement, dated as of November 1, 2014 (the “Company Lease”), by and between the Company, as lessor, and the Agency, as lessee; and

WHEREAS, the Company has agreed to transfer title to the Facility Equipment to the Agency pursuant to a Bill of Sale, dated the Closing Date (the “Bill of Sale”); and
WHEREAS, the Agency has agreed to lease and sublease the Company Facility to the Company pursuant to the Lease Agreement, dated as of November 1, 2014 (the “Lease Agreement”), between the Agency, as lessor, and the Company, as lessee, such that a leasehold interest or title to the Company Facility will remain with the Agency throughout the Lease Term (as such term is defined in the Lease Agreement); and

WHEREAS, the Company has agreed to sub-sublease the Company Facility to the Sublessee pursuant to a Sublease Agreement, dated November 19, 2014 (the “Sublease Agreement”), by and between the Company, as sublessor, and the Sublessee, as sublessee; and

WHEREAS, the Equipment will be leased by the Agency to the Sublessee pursuant to the terms of the Equipment Lease Agreement, dated as of November 1, 2014 (the “Equipment Lease Agreement”), by and between the Agency, as lessor, and the Sublessee, as lessee; and

WHEREAS, the Agency, the Company and the Sublessee have agreed to enter into a Recapture Agreement, dated as of November 1, 2014 (the “Recapture Agreement”), pursuant to which the Agency has the right to recapture certain economic benefits and assistance granted to the Company and the Sublessee upon the terms and conditions set forth in the Recapture Agreement; and

WHEREAS, pursuant to Section 874(1) of the Act, the Agency is exempt from the payment of taxes and assessments imposed upon real property owned by it, or under its jurisdiction or control or supervision, other than special ad valorem levies, special assessments and service charges against real property located in the Town of Brookhaven (including any existing incorporated village or any village which may be incorporated after the date hereof, within which the Facility is or may be wholly or partially located) which are or may be imposed for special improvements or special district improvements; and

WHEREAS, the Agency, the Company and the Sublessee deem it necessary and proper to enter into an agreement making provision for payments in lieu of taxes and such assessments by the Company and the Sublessee to the Town of Brookhaven, any existing incorporated village or any village which may be incorporated after the date hereof, within which the Facility is or may be wholly or partially located, Sachem School District, Suffolk County and appropriate special districts (hereinafter the “Taxing Authorities”) in which any part of the Facility is or is to be located.

NOW, THEREFORE, in consideration of the foregoing and in consideration of the covenants herein contained, it is mutually agreed as follows:

1. (a) As long as the Lease Agreement is in effect, the Company and the Sublessee, jointly and severally, agree to make payments in lieu of all real estate taxes and assessments (in addition to paying all special ad valorem levies, special assessments or Special District Taxes and service charges against real property located in the Town of Brookhaven, New York (including any existing incorporated village or any village which may be incorporated after the date hereof, within which the Facility is or may be wholly or
(b) After the effective date of this PILOT Agreement and until the provisions of paragraph 1(c) become effective, the Company and the Sublessee, jointly and severally, shall pay, as payments in lieu of taxes and assessments, one hundred percent (100%) of the taxes and assessments that would be levied upon the Facility by the respective Taxing Authorities.

(c) Commencing with the 2016/2017 tax year, the Company and the Sublessee shall pay, as payments in lieu of taxes and assessments, the amounts set forth on Exhibit A attached hereto and made a part hereof.

(d) The Company and the Sublessee, jointly and severally, shall pay, or cause to be paid, the amounts set forth in paragraphs 1(a) through (c) above, as applicable, after receipt of tax bills from the Agency or the Taxing Authorities, as the case may be. Failure to receive a tax bill shall not relieve the Company or the Sublessee of their respective obligations to make all payments provided for hereunder. If, for any reason, the Company and/or the Sublessee do not receive an appropriate tax bill, the Company and the Sublessee shall have the responsibility and obligation to make all reasonable inquiries to the Taxing Authorities and to have such a bill issued, and thereafter to make payment of the same no later than the due dates provided therein. Payments shall be made directly to the Taxing Authorities. Payments made after the due date(s) as set forth in the applicable tax bills shall accrue interest (and penalties) at the rates applicable to late payments of taxes for the respective Taxing Authorities and as further provided in the General Municipal Law, including Section 874(5) thereof, which currently provides for an initial penalty of five percent (5%) of the amount due and an additional penalty of one percent (1%) per month on payments more than one month delinquent. Anything contained in this paragraph (d) to the contrary notwithstanding, the Company and the Sublessee shall have the obligation to make all annual payments required by this paragraph (other than payments of penalties, if any) in two equal semi-annual installments on or prior to January 10 and May 31 of each year of the Lease Term or on such other due dates as may be established from time to time during the Lease Term.

(e) During the term of this PILOT Agreement, the Company and the Sublessee shall continue to pay all special ad valorem levies, special assessments and service charges levied against the Facility for special improvements or special district improvements.

(f) In the event that any structural addition shall be made to the building or buildings included in the Facility subsequent to the Completion Date, or any additional building or improvement shall be constructed on the real property described on Exhibit B hereto (such structural additions, buildings and improvements being referred to hereinafter as “Additional Facilities”), the Company and the Sublessee agree to make additional payments in lieu of taxes to the Taxing Authorities in amounts equal to the product of the then current
ad valorem tax rates which would be levied upon or with respect to the Additional Facilities by the Taxing Authorities if the Additional Facilities were owned by the Company and not subject to a lease to the Agency times the assessment or assessments established for that tax year by the Town of Brookhaven. All other provisions of this PILOT Agreement shall apply to this obligation for additional payments.

2. In the event that the Agency’s leasehold interest in the Facility or any part thereof is terminated at such time in reference to any taxable status date as to make it impossible to place such Facility or part thereof on the tax rolls of the Town of Brookhaven, Sachem School District, Suffolk County, any existing incorporated village or any village which may be incorporated after the date hereof, within which the Facility is or may be wholly or partially located, or appropriate special districts, as the case may be, by such taxable status date, the Company and the Sublessee, jointly and severally, hereby agree to pay, at the first time taxes or assessments are due following the taxable status date on which such Facility or part thereof is placed on the tax rolls, an amount equal to the taxes or assessments which would have been levied on such Facility or part thereof had it been on the tax rolls from the time the Agency’s leasehold interest in the Facility was terminated until the date of the tax rolls following the taxable status date as of which such Facility or part thereof is placed on the tax rolls. There shall be deducted from such amount any amounts previously paid pursuant to this PILOT Agreement by the Agency or the Company and the Sublessee to the respective Taxing Authorities relating to any period of time after the date of termination of the Lease Agreement. The provisions of this paragraph 2 shall survive the termination or expiration of the Lease Agreement. Any rights the Company or the Sublessee may have against its respective designees are separate and apart from the terms of this paragraph 2.

3. In the event the Facility or any part thereof is declared to be subject to taxation for taxes or assessments by an amendment to the Act or other legislative change or by a final judgment of a court of competent jurisdiction, the obligations of the Company and the Sublessee hereunder shall, to such extent, be null and void.

4. In the event the Company and the Sublessee shall enter into a subsequent PILOT agreement or agreements with respect to the Taxes on the Facility directly with any or all Taxing Authorities in the jurisdiction of which the Facility is located, the obligations of the Company and the Sublessee hereunder, which are inconsistent with such future PILOT agreement or agreements, shall be superseded and shall, to such extent, be null and void.

5. As long as this PILOT Agreement is in effect, the Agency, the Company and the Sublessee agree that (i) the Company shall be deemed to be the owner of the Facility and of the Additional Facilities for purposes of instituting, and shall have the right to institute, judicial review of an assessment of the real estate with respect to the Facility and the Additional Facilities pursuant to the provisions of Article 7 of the Real Property Tax Law or any other applicable law, as the same may be amended from time to time, and (ii) the Agency shall request the Assessor of the Town of Brookhaven, or any other assessor having jurisdiction to assess the Facility, to take into consideration the value of surrounding properties of like character when assessing the Facility. Notwithstanding the foregoing, in the event that the assessment of the real estate with respect to the Facility and the Additional Facilities is reduced as a result of any such judicial review so that such complaining party
would be entitled to receive a refund or refunds of taxes paid to the respective Taxing Authorities, if such complaining party were the owner of the Facility and the Additional Facilities exclusive of the Agency’s leasehold interest therein, such complaining party shall not be entitled to receive a refund or refunds of the payments-in-lieu-of-taxes paid pursuant to this PILOT Agreement or a reduction in the amounts payable pursuant to this PILOT Agreement. The Company shall deliver to the Agency copies of all notices, correspondence, claims, actions and/or proceedings brought by or against the Company and/or the Sublessee in connection with any reassessment of the Facility, reduction of taxes with respect to the Facility or tax certiorari proceedings with respect to the Facility.

6. The Company and the Sublessee, in recognition of the benefits provided under the terms of this PILOT Agreement, including, but not limited to, the formula for payments in lieu of taxes set forth in Exhibit A hereto, and for as long as the Lease Agreement is in effect, expressly waive any rights they may have for any exemption under Section 485-b of the Real Property Tax Law or any other exemption under any other law or regulation (except, however, for the exemption provided by Title 1 of Article 18-A of the General Municipal Law) with respect to the Facility. The Company and the Sublessee, however, reserve any such rights with respect to all special ad valorem levies, special assessments, or Special District Taxes and service charges levied against the Facility as referred to in paragraph 1(e) and the Additional Facilities as referred to in paragraph 1(f) and with respect to the assessment and/or exemption of the Additional Facilities.

7. Reserved.

8. Except as otherwise provided herein, any notice required to be given under this PILOT Agreement shall be deemed to have been duly given when delivered and shall be either delivered personally or sent by certified mail, return receipt requested, or delivered by any national overnight express delivery service (in each case, postage or delivery charges paid by the party giving such communication) addressed as follows or to such other address as any party may specify in writing to the other:

To the Agency:
Town of Brookhaven Industrial Development Agency
1 Independence Hill, 3rd Floor
Farmingville, New York 11738
Attention: Chief Executive Officer

With a copy to:
Brookhaven Town Attorney’s Office
1 Independence Hill, 2nd Floor
Farmingville, New York 11738
Attention: Town Attorney

To the Company and Sublessee:
Sayville Browning Properties, Inc.
Browning Extended Stay, LLC
9. Failure by the Agency in any instance to insist upon the strict performance of any one or more of the obligations of the Company and/or the Sublessee under this PILOT Agreement, or to exercise any election herein contained, shall in no manner be or be deemed to be a waiver by the Agency of any of the Company's and/or the Sublessee's defaults or breaches hereunder or of any of the rights and remedies of the Agency by reason of such defaults or breaches, or a waiver or relinquishment of any or all of the Company's and/or the Sublessee's obligations hereunder. No waiver, amendment, release or modification of this PILOT Agreement shall be established by conduct, custom or course of dealing. Further, no payment by the Company and/or the Sublessee or receipt by the Agency of a lesser amount than or different manner from the correct amount or manner of payment due hereunder shall be deemed to be other than a payment on account, nor shall any endorsement or statement on any check or any letter accompanying any check or payment be deemed to effect or evidence an accord and satisfaction, and the Agency may accept any checks or payments as made without prejudice to the right to recover the balance or pursue any other remedy in this PILOT Agreement or otherwise provided at law or in equity.

10. This PILOT Agreement shall become effective immediately as of the date of execution hereof. All taxes, assessments, special assessments, service charges, special ad valorem levies or similar tax equivalents due or to become due based upon prior taxable status dates shall be paid by the Company and the Sublessee when due. Upon termination of the Lease Agreement, this PILOT Agreement shall terminate.

11. Whenever the Company and/or the Sublessee fails to comply with any provision of this PILOT Agreement, the Agency may, but shall not be obligated to, take whatever action at law or in equity may appear necessary or desirable to collect the amount then in default or to enforce the performance and observance of the obligations, agreements and covenants of the Company and the Sublessee under this PILOT Agreement. The Agency agrees to notify the Company and the Sublessee in writing of any failure by the Company and/or the Sublessee to comply with any provision of this PILOT Agreement within thirty (30) business days after the Agency becomes aware of such failure and shall provide the Company and/or the Sublessee with the opportunity to cure such failure within thirty (30) days after receipt by the Company and/or the Sublessee of such notice.
12. This PILOT Agreement shall be governed by and construed in accordance with the internal laws of the State of New York.

13. The Company and the Sublessee agree to hold the Agency harmless from and against any liability arising from any default by the Company and/or the Sublessee in performing their respective obligations hereunder or any expense incurred under this PILOT Agreement, including any expenses of the Agency, including without limitation, reasonable attorneys’ fees.

14. This PILOT Agreement may be modified only by a written instrument duly executed by the parties hereto.

15. This PILOT Agreement shall be binding upon and inure to the benefit of the parties and their respective successors, heirs, distributees and assigns.

16. Except as provided in paragraphs 3 and 4, if any provision of this PILOT Agreement shall for any reason be held or adjudged to be invalid or illegal or unenforceable by any court of competent jurisdiction, such provision so adjudged invalid, illegal or unenforceable shall be deemed separate, distinct and independent and the remainder of this PILOT Agreement shall be and remain in full force and effect and shall not be invalidated or rendered illegal or unenforceable or otherwise affected by such holding or adjudication.

17. All capitalized terms used in this PILOT Agreement and not otherwise defined herein shall have the meanings assigned thereto in the Schedule of Definitions attached to the Lease Agreement, which definitions are incorporated herein and made a part hereof.

( Remainder of Page Intentionally Left Blank – Signature Page Follows )
IN WITNESS WHEREOF, the parties hereto have executed this PILOT Agreement as of the date first written above.

SAYVILLE BROWNING PROPERTIES, INC.

By: [Signature]
Name: Lee Browning Sr.
Title: President

BROWNING EXTENDED STAY, LLC

By: [Signature]
Name: Lee Browning, Sr.
Title: Managing Member

TOWN OF BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY

By: [Signature]
Name: Lisa M. Mulligan
Title: Chief Executive Officer
EXHIBIT A

Schedule of payments-in-lieu-of-taxes: Town of Brookhaven, (including any existing incorporated village and any village which may be incorporated after the date hereof, within which the Facility is wholly or partially located), Sachem School District, Suffolk County and Appropriate Special Districts

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<tr>
<th>Tax Year</th>
<th>PILOT Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>2016/2017</td>
<td>$8,810.00</td>
</tr>
<tr>
<td>2017/2018</td>
<td>$8,990.00</td>
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<td>$10,330.00</td>
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<tr>
<td>2025/2026</td>
<td>$10,530.00</td>
</tr>
<tr>
<td>2026/2027</td>
<td>100% Normal Tax on fully assessed value and thereafter</td>
</tr>
</tbody>
</table>

Definitions

Normal Tax Due = Those payments for taxes and assessments, other than special ad valorem levies, special assessments and service charges against real property located in the Town of Brookhaven (including any existing incorporated village or any village which may be incorporated after the date hereof, within which the Facility is wholly or partially located) which are or may be imposed for special improvements or special district improvements, that the Company and/or Sublessee would pay without exemption.
EXHIBIT B

Legal Description of Real Property
ALL that certain plot, piece or parcel of land, situate, lying and being in Ronkonkoma, Town of Brookhaven, County of Suffolk and State of New York, being bounded and described as follows:

BEGINNING at the intersection of the Northerly line of Union Avenue and the Northwesterly line of Mill Road, as widened;

RUNNING THENCE along the Northerly line of Union Avenue, North 86 degrees 31 minutes 50 seconds West, 314.14 feet to land now or formerly of Charles Beck, Jr.;

THENCE along said lands of Charles Beck, Jr., North 02 degrees 15 minutes 45 seconds East, 265.00 feet to land now or formerly of Town of Brookhaven Industrial Development Agency;

THENCE along said lands of Town of Brookhaven Industrial Development Agency, South 86 degrees 31 minutes 50 seconds East, 496.43 feet to the Northwesterly line of Mill Road, as widened;

THENCE along the Northwesterly line of Mill Road, as widened, the following two (2) courses and distances:

1. South 41 degrees 17 minutes 40 seconds West, 208.94 feet;

2. South 29 degrees 23 minutes 45 seconds West, 111.08 feet to the Northerly side of Union Avenue, at the point or place of BEGINNING.
November 19, 2014

HAND DELIVERY

James Ryan
Sole Assessor
Town of Brookhaven
One Independence Hill
Farmingville, New York 11738

RE: Town of Brookhaven Industrial Development Agency
(Sayville Browning Properties, Inc./Browning Extended Stay, LLC 2014 Facility)

Dear Mr. Ryan:

Enclosed please find a completed Form RP-412-a Application for Real Property Tax Exemption, together with a copy of a Payment-in-Lieu-of-Tax Agreement (the "PILOT Agreement"), all with respect to the above-referenced straight-lease transaction which closed on November 26, 2014.

Also enclosed are copies of the Recapture Agreement and the Company Lease each dated as of November 1, 2014. A Memorandum of the Company Lease has been presented for recording in the Suffolk County Clerk’s office.

Please feel free to contact us should you have any questions. Thank you.

Very truly yours,

James L. Smith
Paralegal

Enclosures
cc: Distribution List (w/encls.)
Distribution List

CERTIFIED MAIL
RETURN RECEIPT REQUESTED

Hon. Steven Bellone
Suffolk County Executive
H. Lee Dennison Building
100 Veterans Memorial Highway
P.O. Box 6100
Hauppauge, New York 11788-0099

Hon. Edward R. Romaine
Town Supervisor
Town of Brookhaven
One Independence Hill
Farmingville, New York 11738

James Nolan
Superintendent
Sachem Central School District
Administrative Office
51 School Street
Lake Ronkonkoma, New York 11779-2299

FIRST CLASS MAIL

Lisa MG Mulligan
Chief Executive Officer
Town of Brookhaven Industrial
Development Agency
One Independence Hill, 3rd Floor
Farmingville, New York 11738

Annette Eaderesto, Esq.
Town Attorney
Town of Brookhaven
One Independence Hill, 3rd Floor
Farmingville, New York 11738
INDUSTRIAL DEVELOPMENT AGENCIES
APPLICATION FOR REAL PROPERTY TAX EXEMPTION
(Real Property Tax Law, Section 412-a and General Municipal Law, Section 874)

1. INDUSTRIAL DEVELOPMENT AGENCY (IDA)

Name: Town of Brookhaven Industrial Development Agency
Street: 1 Independence Hill, 2nd Floor
City: Farmingville
Telephone no.: Day (631) 451-6563
Evening (____)
Contact: Lisa MG Mulligan
Title: Chief Executive Officer

2. OCCUPANT (IF OTHER THAN IDA)

Name: Sayville Browning Properties, Inc.
Street: 5000 Express Drive South
City: Ronkonkoma
Telephone no.: Day (631) 612-5026
Evening (____)
Contact: Lee Browning, Sr.
Title: President

3. DESCRIPTION OF PARCEL

a. Assessment roll description (tax map no./roll year)
   800.00-02.00-024.000
b. Street address 65 Union Avenue

c. City, Town or Village Bellport/Brookhaven

d. School District Sachem

e. County Suffolk

f. Current assessment unavailable

g. Deed to IDA (date recorded; liber and page)
   N/A

4. GENERAL DESCRIPTION OF PROPERTY (if necessary, attach plans or specifications)

a. Brief description (include property use)
   construction and equipping of an approximately 102,225 square foot building to be used as an extended stay hotel.

b. Type of construction unavailable

c. Square footage app 102,225 sq ft

d. Total cost unavailable

e. Date construction commenced unavailable

f. Projected expiration of exemption (i.e. date when property is no longer possessed, controlled, supervised or under the jurisdiction of IDA)
   November 30, 2026

5. SUMMARIZE AGREEMENT (IF ANY) AND METHOD TO BE USED FOR PAYMENTS TO BE MADE TO MUNICIPALITY REGARDLESS OF STATUTORY EXEMPTION

(Attach copy of the agreement or extract of the terms relating to the project).

a. Formula for payment see attached "PILOT Agreement"

b. Projected expiration date of agreement December 31, 2024
c. Municipal corporations to which payments will be made

<table>
<thead>
<tr>
<th>County</th>
<th>Yes</th>
<th>No</th>
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</thead>
<tbody>
<tr>
<td>Suffolk</td>
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<td></td>
</tr>
<tr>
<td>Town/City</td>
<td>Yes</td>
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<tr>
<td>Brookhaven</td>
<td></td>
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<tr>
<td>Village</td>
<td>Yes</td>
<td></td>
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<tr>
<td>Brookhaven</td>
<td></td>
<td></td>
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<tr>
<td>School District</td>
<td>Yes</td>
<td></td>
</tr>
<tr>
<td>Sachem</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

d. Person or entity responsible for payment

Name: Lee Browning, Sr.
Title: President
Address: 5000 Express Drive South
Ronkonkoma, NY 11779

Telephone: (631) 451-6501

e. Is the IDA the owner of the property? Yes/No (circle one)

If "No" identify owner and explain IDA rights or interest

in an attached statement. The IDA has a leasehold interest in the property pursuant to a Company Lease Agreement, dated as of November 1, 2014, a memo of Co Lease has been attached.

6. Is the property receiving or has the property ever received any other exemption from real property taxation? (check one) Yes ☑️ No ☐

If yes, list the statutory exemption reference and assessment roll year on which granted:

exemption __________________________ assessed roll year __________________________

7. A copy of this application, including all attachments, has been mailed or delivered on 11/19/14 (date) to the chief executive official of each municipality within which the project is located as indicated in Item 3.

CERTIFICATION

I, Lisa MG Mulligan, Chief Executive Officer of Town of Brookhaven Industrial Development Agency hereby certify that the information on this application and accompanying papers constitutes a true statement of facts.

November 19, 2014

Signature

FOR USE BY ASSESSOR

1. Date application filed __________________________
2. Applicable taxable status date __________________________
3a. Agreement (or extract) date __________________________
3b. Projected exemption expiration (year) __________________________
4. Assessed valuation of parcel in first year of exemption $ __________________________
5. Special assessments and special as valorem levies for which the parcel is liable:

________________________________________________________________________

Date __________________________
Assessor's signature __________________________
<table>
<thead>
<tr>
<th><strong><em>SENDER: COMPLETE THIS SECTION</em></strong></th>
<th><strong>COMPLETE THIS SECTION ON DELIVERY</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Complete Items 1, 2, and 3. Also complete Item 4 if Restricted Delivery is desired.</td>
<td>A. Signature</td>
</tr>
<tr>
<td>Print your name and address on the reverse so that we can return the card to you.</td>
<td>B. Received by (Printed Name)</td>
</tr>
<tr>
<td>Attach this card to the back of the mailpiece, or on the front if space permits.</td>
<td>C. Date of Delivery</td>
</tr>
<tr>
<td>1. Article Addressed to:</td>
<td>D. Is delivery address different from Item 1?</td>
</tr>
<tr>
<td>Hon. Edward R. Romaine</td>
<td>If YES, enter delivery address below:</td>
</tr>
<tr>
<td>Town Supervisor</td>
<td>0 One Independence Hill</td>
</tr>
<tr>
<td>Town of Brookhaven</td>
<td>0 Farmingville, New York 11738</td>
</tr>
<tr>
<td>or PO Box No.</td>
<td>0</td>
</tr>
<tr>
<td>City, State, ZIP 4</td>
<td>0</td>
</tr>
<tr>
<td>Fanningville, New York 11738</td>
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<table>
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<tr>
<th><strong>2. Article Number</strong></th>
<th><strong>7006 1830 0001 7067 0831</strong></th>
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<tbody>
<tr>
<td>(Transfer from service)</td>
<td>PS Form 3811, February 2004 0420 Domestic Return Receipt 70236 182A</td>
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<tr>
<td>PS Form 3800, August 2003</td>
<td>02556-02-M-1540</td>
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The postage and fees total $8.45.