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TOWN OF BROOKHAVEN
INDUSTRIAL DEVELOPMENT AGENCY

- - - - -x

PUBLIC HEARING
HELD BY CONFERENCE CALL
RE: AMERICAN REGENT INC.

- - - - -x

November 30, 2020
10:00 a.m.

TRANSCRIPT OF PROCEEDINGS

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A P P E A R A N C E S :

TOWN OF BROOKHAVEN
INDUSTRIAL DEVELOPMENT AGENCY
One Independence Hill
Farmingville, New York 11738

BY: LISA M.G. MULLIGAN,
CHIEF EXECUTIVE OFFICER

ALSO PRESENT: DANIEL P. DEEGAN, ESQ.,
FORCHELLI DEEGAN TERRANA LLP
MICHAEL CALVANO,
AMERICAN REGENT INC.
PAUL DIOLOSA,
AMERICAN REGENT INC.

* * *

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MS. MULLIGAN: Good morning. It's ten
3 a.m. on November 30, 2020. This is the public
4 hearing for American Regent Inc.

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I'm going to read the NOTICE OF PUBLIC
HEARING for the record. Actually, first we
7 have guests on.

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Can you please state your name for the
record, spell your name and give your
affiliation?

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MR. CALVANO: Mike Calvano from
American Regent Pharmaceutical, the facilities
manager.

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MS. MULLIGAN: Thank you.

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MR. DIOLOSA: This is Paul Diolosa,
Senior VP of Operations for American Regent.

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MS. MULLIGAN: I believe someone else
just joined the meeting.

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MR. DEEGAN: Yes. Dan Deegan's here.

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MS. MULLIGAN: Hi, Dan.

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Would you please state your name and
spell your last name and state your
23 affiliation for the record?

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MR. DEEGAN: Yes. Daniel Deegan with
the law firm Forchelli Deegan Terrana,

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attorney for the applicant.

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MS. MULLIGAN: Okay.

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This is Lisa Mulligan. I'm going to read the NOTICE OF PUBLIC HEARING for the record and just so everyone is aware, this is being recorded.

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NOTICE IS HEREBY GIVEN that due to the Novel Coronavirus (COVID-19) Emergency State and Federal bans on large meetings or gatherings and pursuant to Governor Cuomo's Executive Order 202.1 issued on March 12, 2020, as amended to date, permitting local governments to hold public hearings by telephone and video conference and/or similar device, the Public Hearing scheduled for November 30, 2020, at 10:00 a.m., local time, being held by the Town of Brookhaven Industrial Development Agency (the "**Agency**"), in accordance with the provisions of Article 18-A of the New York General Municipal Law will be held electronically via conference call instead of a public hearing open for the public to attend. PLEASE NOTE THE SPECIAL PUBLIC HEARING LOGISTICS AND INSTRUCTIONS

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INCLUDED AT THE END OF THIS NOTICE.

American Regent Inc., a business corporation organized and existing under the laws of the State of New York, on behalf of itself and or the principals of American Regent Inc. and/or an entity formed or to be formed on behalf of any of the foregoing (the "**Company**"), has applied to the Agency to enter into a transaction in which the Agency will assist the Company in the acquisition of a leasehold interest in an approximately 30.2748-acre parcel of land located at 5 Ramsey Road Drive, Shirley, Town of Brookhaven, New York (further identified as Tax Map Nos. District 0200, Section 584.00, Block 01.00, Lot 004.003, 004.005, 4.039 and 4.443) (the "**Land**"), upon which there are two (2) existing 2-story buildings. The Company has requested the Agency's assistance in connection with the construction and equipping of an approximately 14,104 square foot expansion to one of the existing approximately 94,876 square foot manufacturing buildings with accessory office space ("**Building One**"),

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the renovations of approximately 37,650 square

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feet of space in Building One (the

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"Improvements") and the acquisition and

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installation of equipment, including, but not

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limited to, the acquisition of process and

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manufacturing isolated fill lines and the

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accompanying office and laboratory space to

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support such lines (collectively, the

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"Equipment"; and with the Land and

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Improvements, the **"Facility"**), all to be

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leased by the Agency to the Company, and used

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by the Company for the development,

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manufacturing and warehousing of generic drugs

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(the **"Project"**). The Facility will be

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initially owned and managed or operated by the

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Company.

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The Agency contemplates that it will

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provide financial assistance to the Company in

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the form of exemptions from mortgage recording

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taxes in connection with the financing or any

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subsequent refinancing or permanent financing

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of the Facility, exemptions from sales and use

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taxes in connection with the construction and

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equipping of the Facility, and abatement of

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real property taxes, all consistent with the uniform tax exemption policies ("**UTEP**") of the Agency.

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A representative of the Agency will, at the above-stated time and place, hear and accept written comments from all persons with views in favor of or opposed to either the proposed financial assistance to the Company or the location or nature of the Facility. Prior to the hearing, all persons will have the opportunity to review on the Agency's website (<https://brookhavenida.org/>), the application for financial assistance filed by the Company with the Agency and an analysis of the costs and benefits of the proposed Facility.

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Members of the public may listen to the Public Hearing, and comment on the Project (defined below) and the benefits to be granted by the Agency to the Company (defined below) during the Public Hearing, by calling (712)770-5505 and entering access code 884-124. Comments may also be submitted to the Agency in writing or electronically.

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Minutes of the Public Hearing will be

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transcribed and posted on the Agency's

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website, all in connection with the following

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matters:

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Dated: November 19, 2020

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TOWN OF BROOKHAVEN

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INDUSTRIAL DEVELOPMENT AGENCY

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By: Lisa MG Mulligan

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Title: Chief Executive Officer

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Would anyone like to make comment?

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(No response.)

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MS. MULLIGAN: Hearing none, I'm going

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to leave this public hearing open in case

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somebody joins us.

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(Pause.)

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MS. MULLIGAN: It's 10:12 a.m. on

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November 30, 2020. This is the public hearing

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for American Regent.

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Has anyone joined the call that would

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like to make comment?

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(No response.)

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MS. MULLIGAN: Hearing none, I'm going

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to keep this open.

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(Pause.)

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MS. MULLIGAN: It is 10:30 a.m. on
November 30th. This is the public hearing for
American Regent through the Town of Brookhaven
Industrial Development Agency.

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Would anyone like to make comment?

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(No response.)

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MS. MULLIGAN: Hearing no comment, I'm
going to close this hearing. Everybody have a
nice day, take care, thank you.

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(Time noted: 10:30 a.m.)

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I, JOANN O'LOUGHLIN, a Notary Public
for and within the State of New York, do hereby
certify that the above is a correct transcription
of my stenographic notes.

JOANN O'LOUGHLIN