

Town of Brookhaven
Industrial Development Agency
Audit Committee Meeting Minutes
March 26, 2024

Members Present: Frederick C. Braun, III
Martin Callahan
Felix J. Grucci, Jr. (via Zoom)
Mitchell H. Pally
Gary Pollakusky
Ann-Marie Scheidt

Excused Member: Frank C. Trotta

Also Present: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
Amy Illardo, Director of Marketing
Jocelyn Linse, Executive Assistant
Annette Eaderesto, Counsel
Barry Carrigan, Nixon Peabody, LLP
Howard Gross, Weinberg, Gross & Pergament (via Zoom)
Jeffrey Davoli, PKF O'Connor Davies (via Zoom)
Elizabeth Casey, PKF O'Connor Davies (via Zoom)

Chairman Braun opened the Industrial Development Agency Audit Committee meeting at 12:18 P.M. on Tuesday, March 26, 2024, in the Agency's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, NY 11738. A quorum was present.

Meeting Minutes of September 20, 2023

The motion to approve these Minutes as presented was made by Mr. Pollakusky and seconded by Ms. Scheidt. All voted in favor.

Audit Presentation

Draft audits were provided to the members in advance of the meeting. Mr. Davoli gave a brief presentation on the audit for 2023 to the Board. Assets have increased from the prior year and expenses have slightly increased. Twelve closings occurred in 2023 versus nine in 2022. No issues have been discovered and a clean, unmodified opinion has been issued.

IDA Audit Committee Meeting
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The motion to accept the audit was made by Mr. Pollakusky, seconded by Mr. Callahan, and unanimously approved.

The motion to close the Audit Committee meeting at 12:27 P.M. was made by Mr. Pally and seconded by Ms. Scheidt. All voted in favor.