

Budget Report for Brookhaven Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 10/27/2023

Status: CERTIFIED

Certified Date: 10/27/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$1,665,093.00	\$1,271,600.00	\$1,175,250.00	\$1,175,250.00	\$1,175,250.00	\$1,175,250.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$67,418.00	\$85,000.00	\$500,000.00	\$500,000.00	\$500,000.00	\$500,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$1,732,511.00	\$1,356,600.00	\$1,675,250.00	\$1,675,250.00	\$1,675,250.00	\$1,675,250.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$653,763.00	\$779,000.00	\$660,000.00	\$712,800.00	\$769,800.00	\$831,400.00
Other Employee Benefits	\$261,618.00	\$400,000.00	\$400,000.00	\$432,000.00	\$466,600.00	\$503,900.00
Professional Services Contracts	\$110,079.00	\$62,000.00	\$65,000.00	\$70,200.00	\$75,800.00	\$81,800.00
Supplies And Materials	\$19,071.00	\$37,400.00	\$60,000.00	\$64,800.00	\$70,000.00	\$75,600.00
Other Operating Expenses	\$107,353.00	\$203,100.00	\$203,100.00	\$212,700.00	\$226,900.00	\$242,100.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Expenses	\$15,067.00	\$18,000.00	\$40,250.00	\$42,300.00	\$43,100.00	\$44,000.00
Total expenses	\$1,166,951.00	\$1,499,500.00	\$1,428,350.00	\$1,534,800.00	\$1,652,200.00	\$1,778,800.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$565,560.00	(\$142,900.00)	\$246,900.00	\$140,450.00	\$23,050.00	(\$103,550.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: www.brookhavenida.org

Additional Comments