

Budget Report for Brookhaven Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 10/29/2021

Status: CERTIFIED

Certified Date: 10/29/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$777,824.00	\$1,293,820.00	\$1,404,800.00	\$991,300.00	\$1,011,200.00	\$1,031,400.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$26,194.00	\$25,400.00	\$22,000.00	\$36,800.00	\$37,500.00	\$38,300.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$804,018.00	\$1,319,220.00	\$1,426,800.00	\$1,028,100.00	\$1,048,700.00	\$1,069,700.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$482,105.00	\$664,800.00	\$704,700.00	\$718,900.00	\$754,800.00	\$792,500.00
Other Employee Benefits	\$224,111.00	\$375,000.00	\$416,300.00	\$424,600.00	\$433,100.00	\$441,800.00
Professional Services Contracts	\$53,348.00	\$45,870.00	\$62,000.00	\$63,200.00	\$64,500.00	\$65,800.00
Supplies And Materials	\$13,381.00	\$7,810.00	\$8,000.00	\$8,200.00	\$8,400.00	\$8,600.00
Other Operating Expenditures	\$142,458.00	\$182,340.00	\$191,400.00	\$191,800.00	\$196,100.00	\$200,000.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$7,344.00	\$43,400.00	\$44,400.00	\$47,350.00	\$47,630.00	\$44,800.00
Total Expenditures	\$922,747.00	\$1,319,220.00	\$1,426,800.00	\$1,454,050.00	\$1,504,530.00	\$1,553,500.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$118,729.00)	\$0.00	\$0.00	(\$425,950.00)	(\$455,830.00)	(\$483,800.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://brookhavenida.org/>

Additional Comments