

Budget Report for Brookhaven Industrial Development Agency

Fiscal Year Ending: 12/31/2021

Run Date: 10/31/2020

Status: CERTIFIED

Certified Date: 10/31/2020

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2019	Current Year (Estimated) 2020	Next Year (Adopted) 2021	Proposed 2022	Proposed 2023	Proposed 2024
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$843,085.00	\$870,900.00	\$814,960.00	\$851,007.00	\$868,100.00	\$885,500.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$66,005.00	\$31,733.00	\$118,440.00	\$120,800.00	\$123,200.00	\$125,700.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$58,497.00	\$34,368.00	\$35,400.00	\$36,100.00	\$36,800.00	\$37,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$967,587.00</b>	<b>\$937,001.00</b>	<b>\$968,800.00</b>	<b>\$1,007,907.00</b>	<b>\$1,028,100.00</b>	<b>\$1,048,700.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$445,181.00	\$504,800.00	\$507,000.00	\$532,400.00	\$559,000.00	\$587,000.00
Other Employee Benefits	\$114,924.00	\$105,000.00	\$129,000.00	\$131,600.00	\$134,200.00	\$136,900.00
Professional Services Contracts	\$46,366.00	\$52,000.00	\$49,000.00	\$50,000.00	\$51,000.00	\$52,000.00
Supplies And Materials	\$8,940.00	\$8,000.00	\$9,000.00	\$9,200.00	\$9,400.00	\$9,600.00
Other Operating Expenditures	\$176,647.00	\$219,000.00	\$228,000.00	\$229,600.00	\$234,800.00	\$239,500.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$22,015.00	\$46,800.00	\$46,800.00	\$47,050.00	\$47,330.00	\$44,500.00
<b>Total Expenditures</b>	<b>\$814,073.00</b>	<b>\$935,600.00</b>	<b>\$968,800.00</b>	<b>\$999,850.00</b>	<b>\$1,035,730.00</b>	<b>\$1,069,500.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$153,514.00</b>	<b>\$1,401.00</b>	<b>\$0.00</b>	<b>\$8,057.00</b>	<b>(\$7,630.00)</b>	<b>(\$20,800.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://brookhavenida.org/>

**Additional Comments**