

Budget Report for Brookhaven Industrial Development Agency

Fiscal Year Ending: 12/31/2020

Run Date: 10/25/2019

Status: CERTIFIED

Certified Date: 10/25/2019

**Budget & Financial Plan**

**Budgeted Revenues, Expenditures, And Changes in Current Net Assets.**

	Last Year (Actual) 2018	Current Year (Estimated) 2019	Next Year (Adopted) 2020	Proposed 2021	Proposed 2022	Proposed 2023
<b>REVENUE &amp; FINANCIAL SOURCES</b>						
<b>Operating Revenues</b>						
Charges For Services	\$1,202,893.00	\$815,500.00	\$870,900.00	\$890,300.00	\$934,800.00	\$981,600.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$40,233.00	\$7,500.00	\$31,733.00	\$33,300.00	\$35,000.00	\$36,800.00
<b>Non-Operating Revenues</b>						
Investment Earnings	\$34,368.00	\$20,000.00	\$34,368.00	\$36,100.00	\$37,900.00	\$39,800.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Revenues &amp; Financing Sources</b>	<b>\$1,277,494.00</b>	<b>\$843,000.00</b>	<b>\$937,001.00</b>	<b>\$959,700.00</b>	<b>\$1,007,700.00</b>	<b>\$1,058,200.00</b>
<b>EXPENDITURES</b>						
<b>Operating Expenditures</b>						
Salaries And Wages	\$385,510.00	\$410,000.00	\$504,800.00	\$530,000.00	\$556,500.00	\$584,300.00
Other Employee Benefits	\$97,179.00	\$105,000.00	\$105,000.00	\$110,300.00	\$115,800.00	\$121,600.00
Professional Services Contracts	\$50,231.00	\$47,000.00	\$52,000.00	\$54,600.00	\$57,400.00	\$60,200.00
Supplies And Materials	\$7,630.00	\$23,000.00	\$8,000.00	\$8,400.00	\$8,800.00	\$9,200.00
Other Operating Expenditures	\$146,894.00	\$211,000.00	\$219,000.00	\$230,000.00	\$241,400.00	\$253,500.00
<b>Non-Operating Expenditures</b>						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Expenditures	\$23,950.00	\$38,100.00	\$46,800.00	\$38,100.00	\$38,150.00	\$38,230.00
<b>Total Expenditures</b>	<b>\$711,394.00</b>	<b>\$834,100.00</b>	<b>\$935,600.00</b>	<b>\$971,400.00</b>	<b>\$1,018,050.00</b>	<b>\$1,067,030.00</b>
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures</b>	<b>\$566,100.00</b>	<b>\$8,900.00</b>	<b>\$1,401.00</b>	<b>(\$11,700.00)</b>	<b>(\$10,350.00)</b>	<b>(\$8,830.00)</b>

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The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://brookhavenida.org/governance>

**Additional Comments**