A P P E A R A N C E S:

MEMBERS:
FREDERICK C. BRAUN, III
MARTIN CALLAHAN
FELIX J. GRucci, JR.
GARY POLLAKUSKY
ANN-MARIE SCHEIDT
FRANK C. TROTta

ALSO PRESENT:
LISA M.G. MULLIGAN, CHIEF EXECUTIVE OFFICER
LORI J. LaPONTE, CHIEF FINANCIAL OFFICER
JAMES M. TULLO, DEPUTY DIRECTOR
JOCELYN LINSE, EXECUTIVE ASSISTANT
TERRI ALKON, ADMINISTRATIVE ASSISTANT
AMY ILLARDO, ADMINISTRATIVE ASSISTANT
ANNETTE EADERESTO, ESQ., AGENCY COUNSEL
WILLIAM F. WEIR, ESQ., NIXON PEABODY
HOWARD R. GROSS, ESQ.,
WEINBERG GROSS & PERGAMENT, LLP

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MR. BRAUN: It is Wednesday, February 17th. It is 10:09. We do have a quorum.

Lisa, I'll turn it over to you.

MS. MULLIGAN: Okay. So we have a pretty quick agenda for today.

The first item on the agenda is a resolution for the Framerica Corporation. It's an authorizing resolution. We had a public hearing yesterday.

To remind everyone, this is -- you saw this project at our last meeting. They are requesting to lease the remaining space of the 19 Nicholas facility for their warehousing and distribution use. They make moldings for frames and like the segues between rooms and this falls under our leased building policy. There was no comment at the public hearing. It's a final authorizing resolution and the PILOT and the cost benefit analysis is included in your packets.

Did anyone have any questions?

MR. BRAUN: As we mentioned in past meetings, this is a long time, a very good
project for the agency.

MS. MULLIGAN: Yes. Right. They have another facility in the Town of Brookhaven.

MR. BRAUN: A motion?

MR. TROTTA: Motion.

MR. BRAUN: Second?

MS. SCHEIDT: So moved.

MR. BRAUN: Call a vote.

Mr. Callahan?

MR. CALLAHAN: Yes.

MR. BRAUN: Mr. Grucci?

MR. GRUCCI: Yes.

MR. BRAUN: Mr. Pollakusky is not with us yet.

Ms. Scheidt?

MS. SCHEIDT: Yes, from Brookhaven, the frame making capital of the nation.

MR. BRAUN: Mr. Trotta?

MR. TROTTA: Yes.

MR. BRAUN: Mr. Braun votes yes.

Motion carries.

MS. MULLIGAN: Thank you.

The next item on the agenda is a request that we received from United Rentals.
This is a project that's been under construction for a while now. They -- they're almost done, but they have a few last pieces and what they asked for was an extension of their completion date and also to push out their job creation numbers until May 31, 2021.

We extended it once from November 30, 2020 to March 31, 2021, but they think they're going to need a little more time, they don't.

... I think it's mostly COVID, that's at least what their letter explains.

I have the authority to push this out, but I just figured since we're having a meeting, I'd bring it to you.

Howard, did you want to add anything?

MR. GROSS: Actually I didn't realize, I apologize, that they were looking to push out their employment figures as well.

MS. MULLIGAN: Well, actually I assume that we have to because if they're not going to be in, are they going to have time or --

MR. GROSS: So my suggestion is that if the board is so of that mindset, that they should allow that to happen, you know, approve
that and if they need it, we can give it to them and we'll amend the lease accordingly because I don't think you have authority on your own to do, I think a completion date you do.

    MS. MULLIGAN: Right, okay.

    MR. BRAUN: Then we need a motion to that effect.

    MR. GRUCCI: So moved.

    MR. BRAUN: Felix. Who seconded?

    MS. SCHEIDT: Second.

    MR. BRAUN: Thank you.

    MS. EADERESTO: Excuse me. Joce, Zach and Harvey are in the waiting room; you want to let them in?

    MR. BRAUN: When we go into executive session, correct?

    MS. MULLIGAN: Annette, they're in the waiting room for the executive session Zoom, which I haven't started yet, so, Annette, tell them to sit tight, we'll be with them in a couple of minutes, assuming that I'm quick with getting into Zoom.
MS. EADERESTO: I will.

MR. BRAUN: I call a vote on United Rentals.

Mr. Callahan?

MR. CALLAHAN: Yes.

MR. BRAUN: Mr. Grucci?

MR. GRUCCI: Yes.

MR. BRAUN: Ms. Scheidt?

MS. SCHEIDT: Yes.

MR. BRAUN: Mr. Trotta?

MR. TROTTA: Yes.

MR. BRAUN: Mr. Braun votes yes.

Motion carries.

Lisa, unless you have anything else, we need a motion to go into executive session.

Ms. MULLIGAN: To discuss contracts and lawsuits.

MR. CALLAHAN: So moved.

MR. BRAUN: Second?

MR. TROTTA: Second.

MR. BRAUN: Mr. Callahan?

MR. CALLAHAN: Yes.

MR. BRAUN: Mr. Grucci?

MR. GRUCCI: Yes.
MR. BRAUN: Ms. Scheidt?

MS. SCHEIDT: Yes.

MR. BRAUN: Mr. Trotta?

MR. TROTTA: Yes?

MR. BRAUN: Mr. Braun votes yes.

We are in executive session.

(Short recess taken.)

MS. MULLIGAN: We need to make a motion to come out of executive session.

MR. CALLAHAN: So moved.

MS. SCHEIDT: So moved.

MR. BRAUN: Apologies, but on the vote, Mr. Callahan?

MR. CALLAHAN: Yes.

MR. BRAUN: Mr. Grucci?

MR. GRUCCI: Yes.

MR. BRAUN: Mr. Pollakusky?

MR. POLLAKUSKY: Yes.

MR. BRAUN: Ms. Scheidt?

MS. SCHEIDT: Yes.

MR. BRAUN: Mr. Trotta?

MR. TROTTA: Yes.

MR. BRAUN: Mr. Braun votes yes.

Thank you.
MS. MULLIGAN: Okay.

Then unless anyone has any other business for the board, we have to only take a vote to come out -- to close the meeting.

I'll schedule --

MR. GRUCCI: I have a question.

MS. MULLIGAN: Sure, Felix.

MR. BRAUN: Sure.

MR. GRUCCI: It doesn't apply to what today's meeting was, but is the issue of loan, the loans and the grant program that we were once discussing, is that on terminal hiatus?

MR. BRAUN: Well, hiatus or terminal, they're two different terms?

MR. GRUCCI: Well, is it terminal first?

MR. BRAUN: I don't think so. I think we just need to get a better handle on what it's costing us to absorb all of the monies that previously were paid by the Town. I mean we know what the salaries are. There are still some other benefit numbers that we don't have yet and need to talk to some consultants about, so I wouldn't say it was terminal;
hiatus, yes.

MR. GRUCCI: Okay.

MR. TROTTA: Do you have any idea, Fred, the time frame?

MR. BRAUN: I would guess May, June.

MR. TROTTA: Okay.

MR. BRAUN: If we have anything before that we can talk about it, but it may take a little while for us to get the right consultants to talk to us about some of the benefit programs.

MS. MULLIGAN: We need to -- we're working on our audit and PARIS right now, focused on those two items and then I think what we need next steps are probably to get an HR firm to come in, clean up our policies, make sure that we're all presentable and then we're going to need an actuarial firm to come in and provide us with next steps, which will lead us to some of those dollar amounts and give us some . . .

MR. CALLAHAN: Guidance.

MS. MULLIGAN: Focus on that.

MR. BRAUN: Actually there are two
audits we're worried about, not worried about, but we've got our financial audit and we also have the audit from the comptroller's office of the LDC, so --

MS. MULLIGAN: Three if you think about it that way --

MR. BRAUN: And PARIS.

MS. MULLIGAN: -- because there's the LDC audit, the IDA audit and then there's the OSC LDC audit, so three audits.

MR. BRAUN: Plus PARIS.

MS. MULLIGAN: Plus two PARIS.

MR. BRAUN: We will always have PARIS.

MS. MULLIGAN: Pilot used to fly you to Paris, now not the same meaning to me anymore.

MR. TULLO: Definitely not.

MR. BRAUN: Anything else?

(No response.)

MR. BRAUN: Hearing none, I'll take a motion to adjourn.

MS. SCHEIDT: So moved.

MR. BRAUN: Thank you.

Mr. Grucci second.

Mr. Callahan?
MR. CALLAHAN: Yes?

MR. BRAUN: Mr. Grucci?

MR. GRUCCI: Yes.

MR. BRAUN: Mr. Pollakusky?

MR. POLLAKUSKY: Yes.

MR. BRAUN: Ms. Scheidt?

MS. SCHEIDT: Yes.

MR. BRAUN: Mr. Trotta?

MR. TROTTA: Yes.

MR. BRAUN: Mr. Braun votes yes.

We are adjourned. Thank you for your patience and your time.

(Time noted: 11:42 a.m.)

I, JOANN O'LOUGHLIN, a Notary Public for and within the State of New York, do hereby certify that the above is a correct transcription of my stenographic notes.

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JOANN O'LOUGHLIN