

Town of Brookhaven

Industrial Development Agency

Audit Committee

Meeting Agenda

Tuesday, November 18, 2025 at 12:10 PM

1. Roll Call

2. Minutes

March 26, 2025

3. CFO's Report

PKF O'Connor Davies Engagement Letter

Town of Brookhaven

Industrial Development Agency

Audit Committee

Meeting Minutes

March 26, 2025

Members Present: Frederick C. Braun, III
Martin Callahan
Mitchell Pally
Ann-Marie Scheidt
John Rose

Excused Members: Felix J. Grucci, Jr.
Frank C. Trotta

Also Present: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
Amy Illardo, Director of Marketing
Jocelyn Linse, Executive Assistant
Annette Eaderesto, IDA Counsel
Barry Carrigan, Nixon Peabody, LLP
Howard Gross, Weinberg, Gross & Pergament (via Zoom)
Andrew Komaromi, Harris Beach Murtha, PLLC
Dan Baker, Greenberg Traurig, LLP (via Zoom)
Jeff Davoli, PKF O'Connor Davies (via Zoom)
Beth Casey, PKF O'Connor Davies (via Zoom)
Julio Sanchez, PKF O'Connor Davies (via Zoom)

Chairman Braun opened the IDA Audit Committee meeting at 10:24 A.M. on Wednesday, March 26, 2025, in the Agency's Office on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York. A quorum was present.

Meeting Minutes of March 26, 2024

The motion to approve these Minutes as presented was made by Mr. Rose and seconded by Ms. Scheidt. All voted in favor.

Audit Presentation

The 2024 audit is substantially complete. Mr. Davoli gave a brief presentation of the audit to the Committee; an unmodified clean opinion has been issued. The Agency's net position increased from the prior year. No issues have been found and there are no deficiencies in internal controls.

The motion to accept the audit and recommend approval by the Board was made by Ms. Scheidt, seconded by Mr. Callahan, and unanimously approved.

The motion to close the IDA Audit Committee meeting at 10:35 A.M. was made by Mr. Rose and seconded by Ms. Scheidt. All voted in favor.

DRAFT