

TOWN OF BROOKHAVEN
INDUSTRIAL DEVELOPMENT AGENCY

SPECIAL MEETING MINUTES

AUGUST 20, 2012

MEMBERS PRESENT: Ronald J. LaVita
 Peter G. Moloney
 John Rose
 Ann-Marie Scheidt

EXCUSED MEMBERS: Frederick C. Braun, III
 Gasper C. Celauro
 Joseph R. Kessel, Jr.

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
 Jocelyn Brinka, IDA Assistant

Ms. Mulligan called the meeting to order at 11:08 A.M. on Monday, August 20, 2012 in the Economic Development Conference Room on the Second Floor of Brookhaven Town Hall, One Independence Hill, Farmingville, New York.

TATE’S WHOLESALE, LLC / COOKIE COMMISSARY – RESOLUTION

Ms. Mulligan presented the resolution for the Tate’s Wholesale, LLC expansion project in East Moriches. Tate’s is expanding their 23,000 square foot facility by 14,000 square feet to allow for the manufacturing of their new gluten-free line and for additional administrative office space. This is a \$2.35 million dollar straight-lease project that will retain 67 jobs and will add 20 positions as a result of this expansion. Tate’s Wholesale, LLC will receive abatements on sales, mortgage recording and property taxes. There is a separate building on their property that is leased to Independent Group Home Living (IGHL).

The motion to approve this resolution was made by Mr. LaVita and seconded by Mr. Moloney. All were in favor.

FRAMERICA RE-FINANCING – RESOLUTION

Ms. Mulligan informed the Board that FramERICA wishes to re-finance their existing debt. This resolution allows for re-financing of no more than \$7 million in bond financing.

The motion to approve the re-financing for FramERICA was made by Ms. Scheidt, seconded by Mr. Moloney and unanimously approved.

As there was no further business before the Board the motion to adjourn the meeting at 11:16 A.M. was made by Mr. LaVita and seconded by Ms. Scheidt. All were in favor.

The next meeting of the IDA is scheduled for September 19, 2012.