

Internal Report: Pro Choice Distributors Inc. - Quality King DRAFT

Table 1: Basic Information

Project Name	Quality King
Project Applicant	Pro Choice Distributors I
Project Description	Purchase and installatio
Project Industry	system.
Municipality	Wholesale Trade
School District	Brookhaven Town
Type of Transaction	South Country
Project Cost	Tax Exemptions
	\$8,000,000

Table 2: Permanent New/Retained Employment (Annual FTEs)

	State	
Total Employment		748
Direct**		386
Indirect**		156
Induced**		207
Temporary Construction (Direct and Indirect)		0

DRAFT

Table 3: Permanent New/Retained Labor Income (Annual) & Average Salary (Annual)

	State Labor Income
Total Employment	\$34,079,118
Direct**	\$12,738,000
Indirect**	\$1,700,642,869
Induced**	\$2,153,556,896
Temporary Construction (Direct and Indirect)	\$0

Table 4: Cost/Benefit Analysis (Discounted Present Value*)

Total Costs	\$609,389
Property Tax	\$0
Sales Tax	\$690,000
Construction Materials	\$0
Other Items	\$690,000
Less IDA Fee	-\$80,611
Total Benefits	\$16,120,483
Total State Benefits	\$12,320,151
Income Tax Revenue	\$9,033,377
Direct**	\$2,413,167
Indirect***	\$3,481,193
Induced***	\$3,139,018
Construction (Direct and Indirect, 1 year)	\$0
Sales Tax Revenue	\$3,286,773
Direct**	\$1,228,521
Indirect***	\$1,053,766
Induced***	\$1,004,486

Construction (Direct and Indirect, 1 year)	\$0
Total Local Benefits	\$3,800,332
Sales Tax Revenue	\$3,800,332
Direct**	\$1,420,478
Indirect***	\$1,218,417
Induced***	\$1,161,437
Construction (Direct and Indirect, 1 year)	\$0

Table 5: Local Fiscal Impact (Discounted Present Value*)

Total Local Client Incentives	\$289,389
Total Anticipated Local Revenue (Property Tax plus Local Sales Tax)	\$3,800,332
Net Local Revenue	\$3,510,943

Table 6: Property Tax Revenue (Discounted Present Value*)

Total Property Tax	\$366,012
County Property Tax	\$4,278
Property Tax on Existing Property	\$4,278
Property Tax on Improvement to Property	\$0
City/Village Property Tax	\$0
Property Tax on Existing Property	\$0
Property Tax on Improvement to Property	\$0
Town Property Tax	\$35,058
Property Tax on Existing Property	\$35,058
Property Tax on Improvement to Property	\$0
School District Property Tax	\$326,675
Property Tax on Existing Property	\$326,675
Property Tax on Improvement to Property	\$0

* Figures over 10 years and discounted by 3.49%

** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at ri region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industri definition.

*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates supp that are new to the regional economy or are saved from being lost to competitors outside the region.

**** Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household regional economy and/or saved from being lost to competitors outside the region.

Inc.

n for Autostore, which is a robotic picking

Region

748
386
156
207
0

Region Labor Income	Average Salary
\$34,079,118	\$45,535
\$12,738,000	\$33,000
\$1,700,642,869	\$70,196
\$2,153,556,896	\$50,370
\$0	\$0

risk of being lost to another
ries) do not fall under this

liers to add jobs and payroll

spending that is new to the