

Internal Report: Sayville Browning - Sayville Browning extension

Table 1: Basic Information

Project Name	Sayville Browning extension
Project Applicant	Sayville Browning
Project Description	Extension of property tax abatement
Project Industry	Accommodation
Municipality	Brookhaven Town
School District	Sachem
Type of Transaction	Tax Exemptions
Project Cost	\$0

Table 2: Permanent New/Retained Employment (Annual FTEs)

	State	Region	
Total Employment		89	89
Direct**		60	60
Indirect**		14	14
Induced**		16	16
Temporary Construction (Direct and Indirect)		0	0

Table 3: Permanent New/Retained Labor Income (Annual) & Average Salary (Annual)

	State Labor Income	Region Labor Income	Average Salary
Total Employment	\$3,998,226	\$3,998,226	\$44,888
Direct**	\$2,311,790	\$2,311,790	\$38,530
Indirect**	\$12,294,001	\$12,294,001	\$66,835
Induced**	\$12,096,070	\$12,096,070	\$50,294
Temporary Construction (Direct and Indirect)	\$0	\$0	\$0

Table 4: Cost/Benefit Analysis (Discounted Present Value\*)

Total Costs	\$198,778
Property Tax	\$215,452
Sales Tax	\$0
Construction Materials	\$0
Other Items	\$0
Less IDA Fee	-\$16,674
Total Benefits	\$864,364
Total State Benefits	\$837,812
Income Tax Revenue	\$628,512
Direct**	\$324,156
Indirect***	\$169,471
Induced***	\$134,886
Construction (Direct and Indirect, 1 year)	\$0
Sales Tax Revenue	\$209,300
Direct**	\$121,018
Indirect***	\$47,452
Induced***	\$40,830
Construction (Direct and Indirect, 1 year)	\$0
Total Local Benefits	\$26,552
Property Tax/PILOT Revenue	-\$215,452
Sales Tax Revenue	\$242,003
Direct**	\$139,927
Indirect***	\$54,866
Induced***	\$47,210
Construction (Direct and Indirect, 1 year)	\$0

Table 5: Local Fiscal Impact (Discounted Present Value\*)

Total Local Client Incentives	\$198,778
Total Anticipated Local Revenue (Property Tax plus Local Sales Tax)	\$26,552
Net Local Revenue	-\$172,226

Table 6: Property Tax Revenue (Discounted Present Value\*)

Total Property Tax	\$767,275
County Property Tax	\$115,091
Property Tax on Existing Property	\$12,914
Property Tax on Improvement to Property	\$102,177
City/Village Property Tax	\$76,728
Property Tax on Existing Property	\$0
Property Tax on Improvement to Property	\$76,728
Town Property Tax	\$0

Property Tax on Existing Property	\$105,833
Property Tax on Improvement to Property	\$-105,833
School District Property Tax	\$575,456
Property Tax on Existing Property	\$863,979
Property Tax on Improvement to Property	\$-288,522

\* Figures over 5 years and discounted by 3.49%

\*\* Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

\*\*\* Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

\*\*\*\* Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.