

Budget Report for Brookhaven Industrial Development Agency

Run Date: 09/30/2016

Fiscal Year Ending 12/31/2017

Status: CERTIFIED

<u>Budget & Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2015	Current Year (Estimated) 2016	Next Year (Adopted) 2017	Proposed 2018	Proposed 2019	Proposed 2020
<u>REVENUE & FINANCIAL SOURCES</u>						
Operating Revenues						
Charges for services	\$789,054	\$672,000	\$545,000	\$572,300	\$600,900	\$630,900
Rentals & Financing Income	\$1,550	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$3,050	\$57,800	\$60,700	\$63,800	\$67,000	\$70,400
Nonoperating Revenues						
Investment earnings	\$0	\$800	\$800	\$800	\$800	\$800
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$100	\$100	\$100	\$100	\$100
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
Total Revenues & Financing Sources	\$793,654	\$730,700	\$606,600	\$637,000	\$668,800	\$702,200
<u>EXPENDITURES</u>						
Operating Expenditures						
Salaries and Wages	\$255,924	\$243,700	\$291,000	\$305,600	\$320,900	\$336,900
Other Employee Benefits	\$43,464	\$0	\$68,000	\$71,400	\$75,000	\$78,800
Professional Services Contracts	\$53,670	\$66,200	\$152,600	\$159,000	\$165,700	\$172,600
Supplies and Materials	\$26,613	\$66,000	\$50,400	\$52,900	\$55,500	\$58,300
Other Operating Expenditures	\$132,837	\$48,600	\$4,400	\$4,600	\$4,800	\$5,000
Nonoperating Expenditures						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$0	\$0	\$0	\$0
Grants and Donations	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Expenditures	\$0	\$41,200	\$38,625	\$40,251	\$41,979	\$43,808
Total Expenditures	\$512,508	\$465,700	\$605,025	\$633,751	\$663,879	\$695,408
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
Excess (deficiency) of revenues and capital contributions over expenditures	\$281,146	\$265,000	\$1,575	\$3,249	\$4,921	\$6,792

The authority's budget, as presented to the Board of Directors, is posted on the following website: www.brookhavenida.org

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Additional Comments: