



Lisa M. G. Mulligan, Chief Executive Officer

BROOKHAVEN INDUSTRIAL DEVELOPMENT AGENCY TO SPONSOR JULY 22 LI BUSINESS DEVELOPMENT COUNCIL MEETING FOCUSED ON FARMINGVILLE REVITALIZATION PROJECT

FARMINGVILLE, NY (July 6, 2016) — Brookhaven Industrial Development Agency Board Chairman Frederick C. Braun, III announced that the IDA will sponsor the July 22, 2016 meeting of the Long Island Business Development Council, at which developer and IDA board member Michael Kelly will discuss his plans for the Arboretum at Farmingville, a project that is expected to help revitalize the hamlet. He will be joined by Brookhaven Town Councilman Kevin LaValle and Michael Wenz, President of the Farmingville Hills Chamber of Commerce.

Brookhaven Town Supervisor Edward Romaine and Braun are expected to welcome attendees at the economic development group's meeting, which begins at noon at the Courtyard by Marriott Hotel, 5000 Expressway Drive S., Ronkonkoma.

The Arboretum is a proposed \$100 million residential and retail complex at an abandoned 65.24-acre farm on the south side of Horseblock Road, west of Blue Point Road. It has received key zoning-change approvals from the Brookhaven Town Board. Plans for the Arboretum call for 292 residential units and a two-story, 24,000-square-foot commercial building divided equally between offices and restaurant space. The project will be developed by Kelly Builders and Development Group.

"This is a major investment in Farmingville and in the Town of Brookhaven that will bring new life to the community," Braun said.

For meeting information contact the LIBDC at (516) 314-8982, email marlene.mcdonnell@gmail.com or visit libdc.org.

About the Town of Brookhaven Industrial Development Agency

Since 1971, the mission of the Brookhaven Industrial Development Agency has been to promote the economic welfare and prosperity of the Town of Brookhaven by assisting in the acquisition, construction, reconstruction, and equipping of commercial and industrial facilities. The IDA has issued millions of dollars in tax-exempt or taxable bonds and provided assistance through straight lease deals to encourage companies to either locate or expand in the Town of Brookhaven. This assistance has been extended to companies both large and small, and has resulted in the direct creation of thousands of jobs for Brookhaven residents. The IDA has provided assistance to a wide range of companies, including Tate's, Amneal Pharmaceuticals, Precision International, LI Precast, Woodcrest, Uncle Wally's, and Framera. For more information, visit BrookhavenIDA.org or call 631-451-6563.