

Internal Report: UI Digital, Inc. - UI Digital, Inc.			
Table 1: Basic Information			
Project Name	UI Digital, Inc.		
Project Applicant	UI Digital, Inc.; UI Supplies, Inc.		
Project Description	<p>UI Digital and its iColor Division specialize in short run digital label presses and textile printers (for garment decoration).</p> <p>They are purchasing an existing building at 22 Old Dock Road in Yaphank, NY and are requesting benefits through our Adaptive Reuse program.</p> <p>They expect to have a tenant in a small portion of the facility.</p> <p>We expect that this project will be completed in a timely fashion. As per our Uniform Project Evaluation Criteria Policy, the criteria met for this project include, but are not limited to, jobs created and retained and capital investment by the applicant.</p>		
Project Industry	Computer and Electronic Product Manufacturing		
Type of Transaction	Lease		
Project Cost	\$2,122,000		
Mortgage Amount	\$1,520,000		
Table 2: Permanent New/Retained Employment (Annual FTEs)			
	State	Region	
Total Employment		38	38
Direct**		13	13
Indirect**		13	13
Induced**		11	11
Temporary Construction (Direct and Indirect)		1	1
Table 3: Permanent New/Retained Labor Income (Annual) & Average Salary (Annual)			
	State Labor Income	Region Labor Income	Average Salary
Total Employment	\$2,422,458	\$2,422,458	\$63,949
Direct**	\$780,000	\$780,000	\$60,000
Indirect**	\$13,316,114	\$13,316,114	\$79,701
Induced**	\$6,206,555	\$6,206,555	\$50,387
Temporary Construction (Direct and Indirect)	\$53,038	\$53,038	\$61,911

Table 4: Cost/Benefit Analysis (Discounted Present Value*)			
Total Costs	\$-991		
Mortgage Tax	\$15,960		
Mortgage Tax	\$15,960		
State	\$15,960		
County	\$0		
Local	\$0		
Property Tax	\$0		
Sales Tax	\$12,075		
Construction Materials	\$3,450		
Other Items	\$8,625		
Less IDA Fee	-\$29,026		
Total Benefits	\$1,267,902		
Total State Benefits	\$1,002,990		
Income Tax Revenue	\$773,876		
Direct**	\$248,519		
Indirect***	\$354,849		
Induced***	\$168,545		
Construction (Direct and Indirect, 1 year)	\$1,962		
Sales Tax Revenue	\$229,114		
Direct**	\$75,227		
Indirect***	\$99,358		
Induced***	\$53,934		
Construction (Direct and Indirect, 1 year)	\$594		
Total Local Benefits	\$264,913		
Sales Tax Revenue	\$264,913		
Direct**	\$86,982		
Indirect***	\$114,882		
Induced***	\$62,362		
Construction (Direct and Indirect, 1 year)	\$687		
Table 5: Local Fiscal Impact (Discounted Present Value*)			
Total Local Client Incentives	\$-22,551		
Total Anticipated Local Revenue (Property Tax plus Local Sales Tax)	\$264,913		
Net Local Revenue	\$287,464		
* Figures over 10 years and discounted by 3.49%			

** Direct - The recipient of IDA assistance adds new jobs to the regional economy and/or retains jobs at risk of being lost to another region. Investments that result in displacing existing jobs (e.g., most retail and many service sector industries) do not fall under this definition.

*** Indirect - The recipient of IDA assistance makes purchases from regional firms, which stimulates suppliers to add jobs and payroll that are new to the regional economy or are saved from being lost to competitors outside the region.

**** Induced - The recipient of IDA assistance by adding to and/or retaining payroll stimulates household spending that is new to the regional economy and/or saved from being lost to competitors outside the region.