

TOWN OF BROOKHAVEN
INDUSTRIAL DEVELOPMENT AGENCY

MEETING MINUTES

DECEMBER 6, 2017

MEMBERS PRESENT: Frederick C. Braun, III
Martin Callahan
Felix J. Grucci, Jr.
Michael Kelly
Scott Middleton

EXCUSED MEMBERS: Gary Pollakusky
Ann-Marie Scheidt

ALSO PRESENT: Lisa M. G. Mulligan, Chief Executive Officer
Lori LaPonte, Chief Financial Officer
James M. Tullo, Deputy Director
Annette Eaderesto, Counsel
Howard Gross, Weinberg, Gross & Pergament
Terri Alkon, Administrative Assistant
Jocelyn Linse, Executive Assistant

Chairman Braun opened the meeting at 6:23 P.M. on Wednesday, December 6, 2017 at Old Fields Restaurant at 318 Wynn Lane, Port Jefferson, New York. A quorum was present.

AGILITAS/AMERICAN CAPITAL ENERGY (ACE) – HOLTSVILLE & MANORVILLE

The Agilitas/ACE projects are moving into tax equity investments due to the upcoming solar tax changes. This resolution authorizes Ms. Mulligan to execute documents related to these transactions.

The motion to approve both resolutions was made by Mr. Grucci and seconded by Mr. Kelly. All voted in favor.

BOARD ASSESSMENTS

The Members were asked to complete their 2017 board assessments.

IDA Meeting
December 6, 2017

2017 RECAP

Mr. Braun summarized the 15 closings completed in 2017 that resulted in approximately \$330 million in capital investment, 1,600 jobs retained and 1,700 jobs created. There are four to seven additional closings anticipated by the end of the year. Highlights of the year included the closing of the long-anticipated Ronkonkoma Hub project, the Amazon request for proposals, the Calabro Airport Study and planning of a large marketing endeavor. Mr. Braun thanked all for their hard work and dedication.

The motion to close the meeting at 6:26 P.M. was made by Mr. Grucci, seconded by Mr. Callahan and unanimously approved.

The next IDA meeting is scheduled for Wednesday, January 10, 2018.